

THE TIMES

Strikers aim at Ulster shutdown as troops go in

The Army's takeover of 21 petrol stations and two large oil storage depots in Northern Ireland early yesterday brought swift retaliation from the Ulster workers' Council, organizers of the general strike in the province. The council's "coordinating committee" said that all gas, power station and oil supply workers would cease work by

midnight and that milk and bread supplies would be "the responsibility of the Army". Farmers would receive their final delivery of animal feed today, after which civilians would refuse to do the job. After today, the council said, undertakers would be asked not to bury the dead. Last night, with gas supplies cut off in Belfast and surrounding towns and many homes blacked out, ministers

of the Northern Ireland Executive asked loyalist politicians in the Assembly to negotiate with them. The Prime Minister is cutting short his holiday in the Isles of Scilly, returning to London today. The Army, which has sent 200 more technicians to the province, may be unable to run power stations there if skilled men in the Ulster plants refuse to work with them.

Executive ministers ask loyalist Assemblymen for talks

By Robert Fisk and
Barry Tendler

The Government's decision to take the Army into 21 petrol stations and two large oil storage depots in Northern Ireland, in an attempt to show the failing authority of the Executive, backfired yesterday when the loyalist strike resulted in a refusal to bring Ulster to a standstill. The strike leaders, Mr William Craig, the Vanguard party chairman, and Mr John Gibson, of the Ulster Workers' Union, called a press conference at which they announced restrictions on services which could, in effect, reduce the standard of living in Belfast to something tolerable at best as understood.



An ironic comment on the situation in Ulster yesterday after the Army had taken over the running of 21 filling stations.

be prepared to deal with the Executive. Indeed, there was a further sign yesterday that its authority was being undermined. Mr Nelson Elder, secretary of the pro-Assembly Unionist backbench committee, who has been a faithful supporter of Mr Faulkner's Executive for nearly a year, resigned from the party, saying that the coalition should not have allowed the Army to try to break the strike.

Mr Ivan Cooper and Mr Paddy Devlin, the two SDLP ministers who said privately on Sunday that they were going to resign, were still in office last night. They had given Mr Rees, the Secretary of State, an ultimatum to put troops into petrol stations, and, it is understood, said they would leave the Executive if army operations were not undertaken by 5 am yesterday.

In fact, at 5 am hundreds of soldiers took over the oil storage depots on the Belfast docks and manned 21 filling stations in Northern Ireland, surrounding them with machine guns and coils of barbed wire.

At 5 am Mr Rees made a long statement, saying that troops would be withdrawn immediately if essential services were resumed, but that no parliamentary democracy could accept that "a group of men self-appointed and answerable to no one should decide when and where and to whom the essentials of life shall be distributed within a part of that democracy".

M Chirac is chosen as new French Premier

By Our Foreign Staff

M Jacques Chirac, aged 41, was yesterday appointed Prime Minister by the President of the Republic, Valéry Giscard d'Estaing, who earlier in the day had formally taken over as the new French President.

The outgoing Premier, M Pierre Messmer, handed in his resignation, a formality which is the result of this month's presidential election.

M Chirac, an intimate of the late President Pompidou who once called him "the bulldozer" because of his robust ability to get things done, was the Gaullist Minister of the Interior in the Messmer government. Early in the election campaign, however, he declared against M Chaban-Delmas, the Gaullist contender, and for M Giscard d'Estaing. He is one of the youngest Prime Ministers in French history.

Victory in Cabinet over opponents of link with EEC

By David Spanier
European Editor

After lengthy debate by senior ministers, the Government has now settled its terms for renegotiation, which Mr Callaghan, the Foreign Secretary, will present to the European Community in Luxembourg a week today (June 4).

It might be an exaggeration to suggest that Mr Wilson, Mr Callaghan and a majority of the Cabinet have swung back to a pro-European course; but there is no doubt that Mr Callaghan's statement, which will be finalized this week, represents a signal victory over those who urged a break with the EEC.

The single exception to this approach of tackling renegotiation in the normal framework of Community meetings, and timetable, concerns Britain's budget contribution. As there is no readily available means to head of reopening the question of the budgetary scale, as worked out in the entry negotiations, some new approach will have to be devised.

Mr Wilson cuts short his holiday as crisis continues

Political Staff
Prime Minister decided today to cut short his holiday in the Isles of Scilly and to return to London today in the face of the grave situation in Northern Ireland. Earlier in the afternoon he had a telephone conversation with senior colleagues, who advised him to return to London as soon as possible.

of Parliament. A suggestion by Mr John Biggs-Davison, Conservative MP for Epping Forest, that Parliament should be recalled to discuss the Ulster emergency was dismissed by both ministers and Conservative leaders as "scaremongering". The crisis, it was pointed out, has been fully discussed in Parliament.

Since the middle of last week the 15-man coalition Government has been calling for positive moves to be made by British troops to break the stranglehold of hunger strikes in Northern Ireland's economy, but yesterday they were concerned about the province being on the verge of total shutdown.

JC to seek half share control of companies

Staff
The boards of nationalized industries would be made up equally of union representatives and Government nominees representing the public interest. The TUC hopes that workers' representation might be extended later to lower management levels, public services, like health and education, and local government.

Minister expects 'election situation' soon

Mr Biggs-Davison sent a telegram to the Prime Minister yesterday saying: "Parliament should not be on holiday at a time when the economy and whole life of a province of the United Kingdom is on the verge of collapse".

Clash over claim that Price sisters received last rites

By Christopher Sweeney
A Roman Catholic priest formally administered the last rites to the Price sisters in Brixton prison, London, on Sunday morning, the girls' mother, Mrs Kathleen Price, said yesterday.

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NORTHERN IRELAND

Army specialists can do just enough to keep Ulster going

By Henry Stanhope Defence Correspondent About 200 more technicians, including a field squadron of the Royal Engineers, were on their way to Northern Ireland last night, bringing the total of army and Royal Navy technical specialists in the province to more than 500.

No details of the range of skills deployed by the Services in Ulster have been made known. The range is thought, however, to cover most of the functions essential to the maintenance of civilized life in any community.

Sewage disposal and water supply are certainly among those functions, as well as the expertise to supply a limited amount of power. But it is doubtful if the specialists could cope, for instance, with the complications of an oil refinery; fuel stocks may have to be replenished by refined oil brought across the North Sea by ship when the storage depots now being tapped in Ulster run dry.

One army officer has said: "We can provide the framework all right, but that is all." Regiments like the Royal Engineers, the Royal Corps of Transport, the Royal Army Ordnance Corps and the Royal Corps of Electrical and Mechanical Engineers ensure that they have the expertise to run essential services, partly because they might suddenly be called upon to operate a port or a limited factory, and the skills that it cannot provide are usually covered by the other two services.

Ironically, talk of using such skills to break or even to strike would in normal circumstances cause a political storm to break above the heads of any government. But traditional loyalties

have been curiously complicated by the events of the past week. Several times officers have communicated to the Government their doubts about the wisdom of taking on the Ulster Workers' Council. The decision to send the troops into the oil depots and filling stations yesterday was taken only after a very careful assessment of the Army's ability to carry on services in the event of a total walk-out by the workers.

The Army's main worry is not so much the duration of the strike as the depth of service that it feels able to provide. One officer put it like this: "Once we have started, we can keep on nibbling at it; but it is not a problem we can hope to swallow."

The priority will be as stated: to keep essential services going at a minimal level in order to save life. But the Army cannot hope to do much about the commercial and industrial life of the province.

There is also, however, the problem of security—the reason, after all, for the troops being in Ulster in the first place. In this respect things have been quiet since the strike began, with the militant Protestants avoiding any violent clashes with the Army and militant Catholics, in the shape of the IRA, content to see their job of bringing Ulster to its knees being done for them.



Housewives in a Protestant area of Belfast using a makeshift range for cooking after gas and electricity supplies were cut off yesterday.

Boys aged eight stop babies' milk

From a Staff Reporter Belfast

In Shaftesbury Square, Belfast, yesterday four small boys with dirty faces ordered a electric nurse to drive away from a human barricade and she did as she was told. They could not have been more than eight years old and the youngest seemed more interested in a bag of sweets than in the dark-brown car which pulled up a few feet away.

jumped backwards as if his mother had scolded him, but his friend at the car door was slightly older. "You've got to go back, lady," he said. There was a short argument. The nurse said she was carrying powdered milk for babies, but the boy said he had had no milk that morning. He looked insultingly at her jewelry, then waved her away, and she reversed down the street.

With varying degrees of success everyone was trying to wield power in Belfast yesterday, but of all the parties involved in the struggle those four children got the most immediate result. The Army, of course, was occupying the petrol stations. Cops of backed wires in front of the pumps showed who controlled the fuel, but by afternoon it seemed as though the "loyalists" had closed nearly every garage in town that did not have an army garrison in the foreground shouting "Take your hands off my car!"

Troops stay until 'normal services' are resumed

Mr Rees, Secretary of State for Northern Ireland, yesterday issued statements in which he said the Army would stay in Ulster until normal services are resumed. He said: "I have this morning authorized British troops to take control of the distribution of petroleum products to essential users in the province."

distribution of petroleum products and the Army will be strictly limited in number. Detailed arrangements will be made public separately by the Department of Commerce. I have also instructed the chief constable and the General Officer Commanding to take all measures they consider necessary to maintain law and order.

Determined people in Belfast streets muster resources to 'stick it out'

From Stewart Tendler Belfast

"Our ancestors stuck it out in the siege of Derry, and they ate rats and dogs. We haven't got that far yet, but we will stick it out." Thus, with no noticeable weakening of their determination, a Protestant housewife and her neighbours yesterday faced the prospect of no gas for cooking, and a total electricity blackout.

plies from Dungannon and Lurgan, giving 60 gallons of milk free a day. They have also provided butter and dozens of eggs. The kitchen of the house has become a sort of food warehouse. On Sunday alone 180 dozen eggs were given out.

portable gas supplies. Three lorries of timber was on its way from the community's rural areas to provide cooking fuel in homes. Contract had been made with old people, who are being given food and looked after, while children have been encouraged to use a playroom in the local community centre.

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Fears that IRA may return to offensive

Continued from page 1

tankers, and man petrol stations, power stations and sewage-disposal works as well as distributing food, the theory goes, Mr Rees will be forced to negotiate with the workers' council. What makes this plan so attractive to the loyalists is that they can claim never to have fired one shot at the Army during the strike, and therefore not in breach of their oath of allegiance to the British crown.

have been saying over the past two years that soldiers are there to act in support of the civil power. In an incident at Drumore, Co Down, yesterday morning the official car carrying Mr Devlin and Mr Cooper was stopped at a barricade by a mob. The two ministers were returning from Dublin accompanied by Miss Eileen Fitzmaurice, daughter of Mr Gerard Fitz, the deputy Chief Executive.

HOME NEWS

Heads want leaving age reconsidered

From Tim Devlin Education Correspondent Blackpool

The National Association of Head Teachers at Blackpool yesterday, by 7,065 votes to 4,831, called on the Government to reconsider whether the school-leaving age should stay at 16 in view of massive cuts in educational spending.

It was a surprise result, against the wishes of nearly all the members of the executive council. The association, which has 17,500 members, supported a demand for up to £9,000 a year for some head teachers. It warned the Government that unless "proper wages" were paid schools would start to disintegrate within a year and collapse in five.

The head teachers threatened to stop supervising school lunches because of the "inadequate help" from other staff. They also asked the Government to force local authorities to set up units for pupils who persist in truancy and antisocial behaviour.

Mr C. E. Hughes, south Gloucestershire, told the 500 delegates that the raising of the school-leaving age to 16 was "the Dutch elm disease of secondary education". Mr B. W. Watkins, Bristol, said it was a "rotten apple jeopardising the future of secondary schools".

Mr W. Barnett, Birmingham, a member of the association's council, said: "We have waited 25 years to raise the leaving age. We are raising it now and we are being told we cannot cope. He said he believed they could cope, and looked forward to the day when the age would be raised again—a view which the conference greeted with shouts of dismay."

day when the age would be raised again—a view which the conference greeted with shouts of dismay.

Mr Frank Mills, St Albans, said the association's pay policy would cost the Government an extra £300m, but the education service must either be reformed or merged. Teacher militancy would be unmanageable unless the pay review produced results by September.

Mr C. E. Fisher, New Malden, summed up the mood of dismay when he said: "Head teachers are on the rampage. We have had enough of being pushed around. The country has the best bargain it has ever had in head teachers. The advertisements for junior co-ordinators in the industry are being sought at £6,000 a year, and all the perks of houses and cars."

He said the top rate for a head teacher was £6,454 a year, but only two head teachers got it. 30 per cent claim a claim for a pay increase of at least 30 per cent will be put by the Association of Teachers in Technical Institutions to the review body established by Mr Prentice, Secretary of State for Education and Science (a Staff Reporter writes).

The Association's conference at Solihull yesterday decided by an overwhelming majority to prepare evidence on the basis of its present policy. That calls for abolition of the assistant lecturer scale, merger of lecturer scales one and two, and automatic promotion from lecturer scale two to that of senior lecturer.

The claim asks for rises of between 25 and 50 per cent, with a flat-rate increase on the lower scales and a percentage increase on the higher.

MP proposes anti-inflation coalition

The Government's handling of inflation was criticized yesterday by two Conservative MPs and a third put forward the idea of a coalition to deal with the issue.

Sir Harmer Nicholls, MP for Peterborough, said at a fete in his constituency: "Why not a coalition for the lifetime of a four-year Parliament to overcome inflation? Unions distrust the Tories and managers, and investors distrust socialism."

called "Labour's policy of appeasement" over inflation, which he described as "unrealistic" and "futile". He said the Government's policy of appeasement in the 1930s had welcomed the forthcoming inquiries into nurses' and teachers' pay, which were "precisely what we set up the Relativities Board for".

MP walks 231 miles to a world record

Mr Richard Crawshaw, aged 56, Labour MP for Liverpool, Toxteth, set a world record last night by completing a 231-mile walk for charity. The previous record was 230 1/2 miles. The walk began on Friday evening at Altrincham racecourse. It was organized by the National Society for the Prevention of Cruelty to Children.

Poster campaign will urge alcoholics to seek aid

A national poster campaign to get alcoholics to seek help was launched yesterday. The posters, issued by the National Council on Alcoholism (NCA), show an empty bottle and an upturned whisky glass in front of a telephone with the message: "A way to put down the bottle is to pick up the telephone." The telephone number of the council's local office is given.

In brief

Woman battered to death in flat

Police were yesterday seeking a man whose car was found battered to death in a flat in Colchester, Essex. Detectives said they did not exclude a possible link between the death and that of another Colchester woman who was found stabbed at her home.

Two hurt in air crash

Two men escaped with minor injuries and another was killed when the British Airways aircraft crashed at Southend port last night while coming from Le Touquet.

Dnke eliminated

The Duke of Edinburgh, who escaped injury in the hot driving trials at Lowther, in Penrith, Cumberland, on Saturday when his carriage overturned, was eliminated yesterday for taking the wrong route.

Motorway repairs ban

Garage men near the M5 Worcester road are refusing to do repairs on the hard shoulder after a motorist was killed Sunday by a passing car. It will tow breakdowns off the motorway.

BBC sport disrupted

Bank holiday sports programmes were disrupted yesterday on BBC television through a strike by members of the National Association of Theatrical, Television and Film Employees, who are demanding a rise of £1.50 a week.

Kirk education plea

The General Assembly of the Church of Scotland, which met in Glasgow yesterday, urged legislation to give full recognition to religious education schools.

Weather forecast and recordings

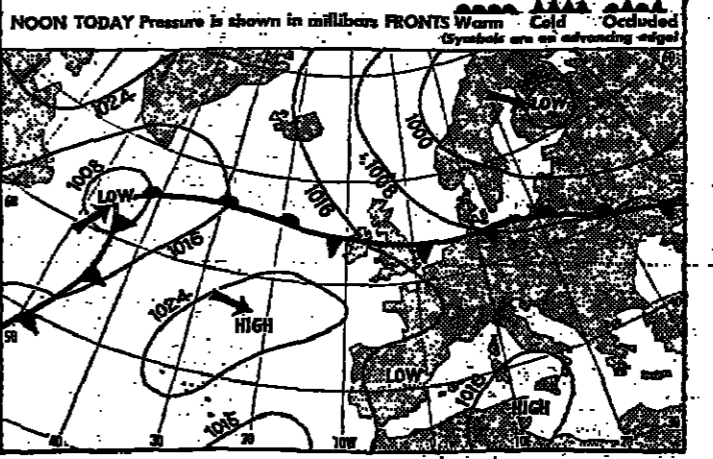


Table with weather forecasts and recordings for various locations. Columns include 'Today', 'Sun rises', 'Sun sets', 'Moon rises', 'Moon sets', 'First Quarter', 'Lighting up', 'High water', 'Low water', 'Channel Islands', 'Forecast for 6 am to midnight', and 'WEATHER REPORTS YESTERDAY MIDDAY'. Locations listed include London, Edinburgh, Glasgow, Belfast, etc.

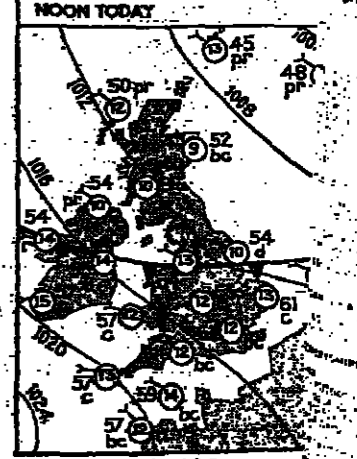


Table with weather forecasts and recordings for various locations, similar to the first table. Columns include 'Today', 'Sun rises', 'Sun sets', 'Moon rises', 'Moon sets', 'First Quarter', 'Lighting up', 'High water', 'Low water', 'Channel Islands', 'Forecast for 6 am to midnight', and 'WEATHER REPORTS YESTERDAY MIDDAY'. Locations listed include London, Edinburgh, Glasgow, Belfast, etc.

HOME NEWS

Pay Board report on London allowances must balance breakdown risk and inflation

By Raymond Perman, Labour Staff

The Pay Board is working on the final stages of what could be its most important report, enabling many thousands of workers to claim rises on top of anything payable under Phase Three.

Today it will be hearing the last of a long line of employers and unions who have given their views on London weighting allowances. Also being examined are the first results from a computer of a questionnaire on housing and travelling expenditure put to 65,000 people; a survey of 250 companies paying London allowances and a study of the retail costs inside and outside the capital.

The board's eight members will discuss and assess the evidence before delivering the report to Mr Foot, Secretary of State for Employment, about the end of June.

It is bound to be a controversial document. About 750,000 workers in the public and private sectors receive a weighting allowance of some kind. More than 2,000 staff in town halls throughout the capital are on strike for increases in their allowances well above Phase Three limits, and militant teachers are threatening to walk

out of schools as part of their campaign.

The Confederation of British Industry has told the board that many employers are looking to its recommendations to solve the critical staff shortages.

The seriousness of the task has not been lost on the Pay Board. In a recent speech Mr Derek Robinson, one of the board's deputy chairmen, said: "It has been put to us that the whole social fabric of London is in danger of disintegration; the provision of certain basic and essential services, mainly in the public sector but also in the private, might be seriously damaged if we do not set the answers right."

When the board is abolished later this year the London weighting report is likely to be its only lasting memorial. It will be the first official study of allowances since Report 44 of the National Board for Prices and Incomes in 1967, which provided the basis for calculating allowances for public employees. Dissatisfaction with this basis has largely led to the present disputes.

Serious staff shortages in local government, teaching and London Transport are the most dramatic illustrations of a more general problem. Yet Report 44 rejected the idea of increasing weighting allowances sufficiently to attract staff into particular industries because of the

fear that it would lead to a wage war between employers and to accelerating inflation. The only criterion was to be the extra cost of homes and travelling in London.

Critics of the report say that the formula it produced has meant allowances which do not even compensate for those. In 1972, at the height of the house price boom, teachers were offered £15 a year on top of their allowance of £118. They rejected it out of hand and are now claiming an extra £232.

Civil servants want their allowances more than doubled to £50 for inner London and £350 for the outskirts. They say that £200 a year is needed to compensate for the additional housing costs in the centre; £100 for fares; £91 for extra travelling time; and £31 to make up for the strain of city commuting.

Local authorities have agreed to pay town hall staff interim increases of between £186 and £216, and are looking to the Pay Board report to provide an answer to critical staff shortages. The major banks are ready to pay increases of up to £100 for their London staff as soon as the law allows.

The board has to find a new formula that will balance the threat of inflation with the threat of a breakdown of essential services. It will be Mr Foot's responsibility to fix that formula into the voluntary incomes policy which the Government intends should follow Phase Three.



The first day field in the Milk Race near Midhurst, Sussex, yesterday, when the 1,100-mile amateur cycling event started from Brighton.

'Scots-Welsh lead in comprehensives'

By Our Education Correspondent

England is lagging behind Wales and Scotland in comprehensive education, Mrs Caroline Benn, the educationist, says in an article published today.

Scotland and Wales can claim three-quarters of 15-year-olds in comprehensive schools; England has yet to reach half, she writes in *Forum*, a magazine which favours comprehensive schools. A survey that she has undertaken but which she has yet to publish, shows that only 7 per cent of comprehensive schools in Wales exist with grammar schools, whereas 56 per cent of English comprehensive schools do so.

The magazine, which comes out three times a year, calls on

the Government to introduce a new education Act and to abolish the anomaly of the direct grant schools. While certain sections of the 1944 Act remain on the statute book, it says, they can be abused and England will never get a fully comprehensive system from nursery school to sixth form. In June the editorial board will hold a conference to discuss the extension of comprehensive education beyond the age of 16.

Mr Prentice, Secretary of State for Education and Science, is not likely to abolish direct grant and independent schools for several years, and will not begin to consider it before his party has a large majority in Parliament.

Mrs Benn, wife of Mr Wedgwood Benn, Secretary of State

for Industry, says the controversy over reorganization is greatest in England because of the hold of the selective schools, particularly the direct grant and independent schools.

England has nearly all the 175 direct grant schools for children between 11 and 18. Eight per cent of English schools are independently run, compared with only 3 per cent in Wales.

She says that England is far more preoccupied with parental choice. In Scotland the local school is automatically attended by most of the local children. Neighbourhood schools are also very extensive in Wales. English comprehensives tend to be smaller: 31 per cent have more than 1,000 children, compared with 43 per cent in Wales.

Six remanded on cannabis charge

Four men and two women were remanded in custody for a week by magistrates at Lewes, Sussex, yesterday, charged with illegally importing cannabis into Newhaven.

Customs officers and drug squad detectives raided a rented house at Heathfield, near Eastbourne, at the weekend and seized £30,000 of cannabis.

Oil-rig litter drifts in Sheringham beach, Norfolk, is littered with rubbish believed by residents to have come ashore after being dumped from North Sea oil rigs.

Funds urged to help young homosexuals

From Stephen Cohen of *The Times Educational Supplement*

Government funds for the work of Parents' Enquiry, a voluntary organization which helps parents of young homosexuals to understand their difficulties, were called for at the annual conference of the Campaign for Homosexual Equality at Malvern yesterday.

In a nine-point resolution 750 delegates voted overwhelmingly to direct their energies towards alleviating the difficulties faced by homosexuals under 21.

Leaflets and posters are to be produced, public meetings arranged and approaches made to youth clubs, scouts and girl guides and the Department of Education and Science. Student and youth counsellors are to be sent study kits.

The conference agreed that the age of consent should be 16 and that the law should offer protection against exploitation to people below that age.

Mr Michael De-la-Noy, a vice-president of the campaign, was censured for remarks he made when he opened the conference on Saturday. He threatened to withdraw his support if delegates voted to accept an age of consent of 12. There was no such proposal. It was stated. The executive committee was asked to remove his name from the list of vice-presidents.

Man on Palace gates charge

A man alleged to have driven his van into the gates of Buckingham Palace and at four newspaper buildings on Sunday night was remanded on bail until June 4 at Bow Street magistrates' court yesterday.

He is Peter Chappell, aged 33, lorry driver, of Vager Street, Bow, who was charged with driving, under the influence of alcohol, driving without insurance, and failing to obey a road sign, and also faced five charges of criminal damage.

Flaw in paving stone cheque

A cheque written on a paving stone by a woman councillor for her rates has been rejected. Mrs Margaret Butler, a Liberal member of Oxford City Council, pushed her paving stone cheque to the council offices in a wheelbarrow in protest against plans to pave one of the city's main shopping streets. The bank is refusing to pay because it is not satisfied with the signature.

Land pressure group halts

The Campaign for the Nationalization of Land has moved into suspended animation with a deficit of £268.04 (our Political Staff writes).

During its life from September 1, 1973, to February 1, 1974, the pressure group, which set itself the task of nationalizing land had subscriptions of £103, and total receipts of £279. It spent £547, mainly on printing.

£142,000 success

Norfolk Naturalists' Trust has raised £142,000 by public appeal to buy land for nature and wildlife reserves.

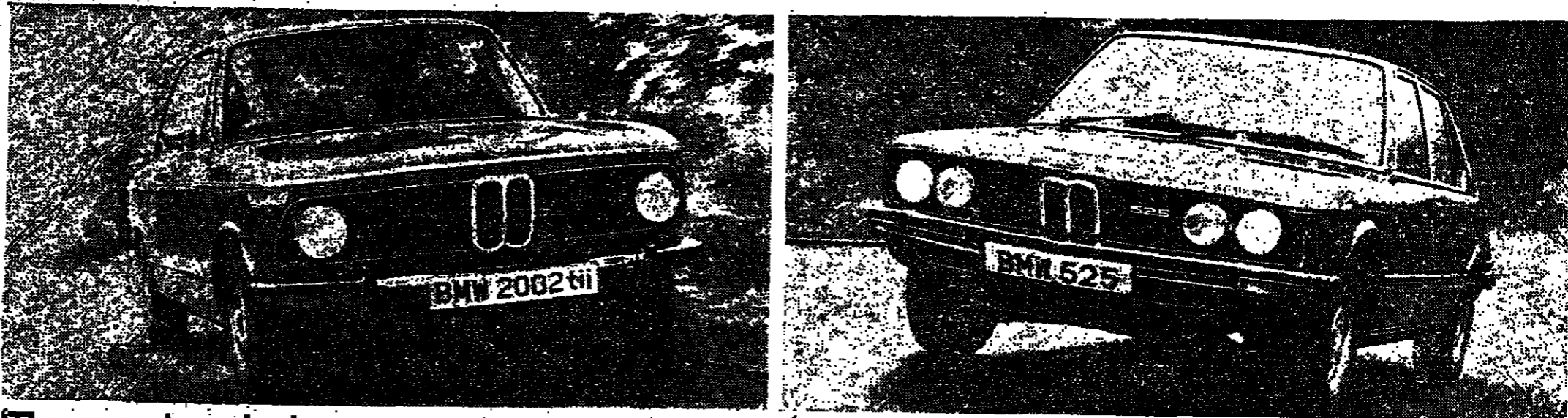
30 hurt in crash

Thirty passengers were injured, one seriously, when two coaches were in collision near Alton, Hampshire, late on Sunday night.

Whip withdrawn

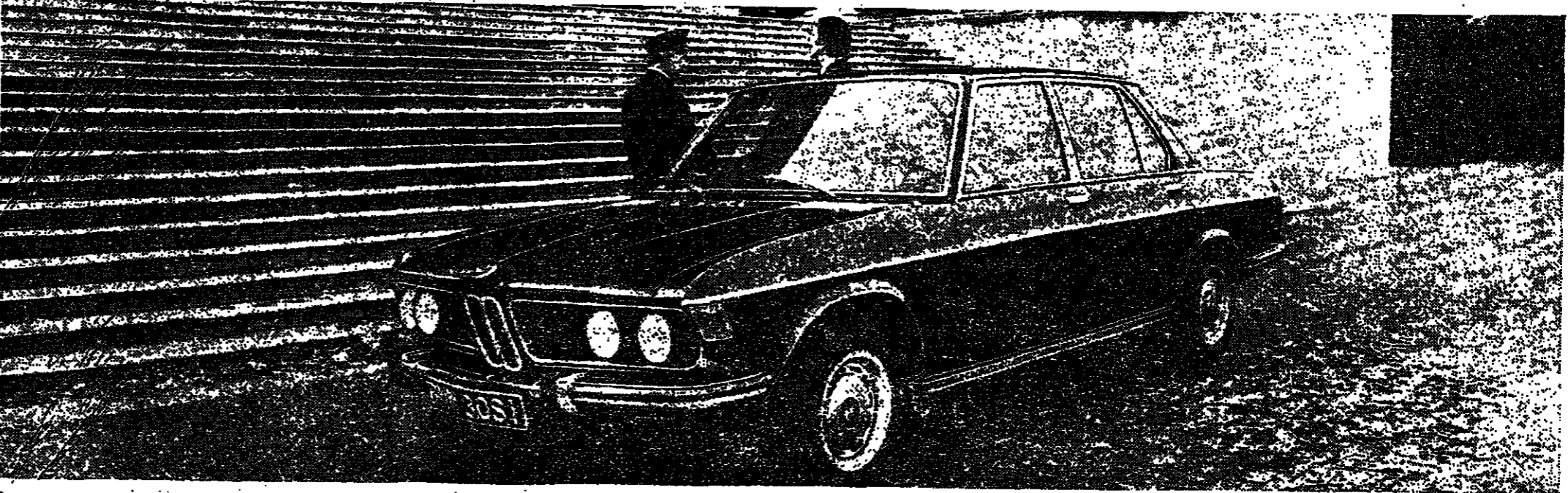
Five councillors of Clay Cross, who have had the Labour whip in the North-East Derbyshire District Council withdrawn from them, claimed yesterday that it was because of their support of dustmen in a pay demand.

The power of success.

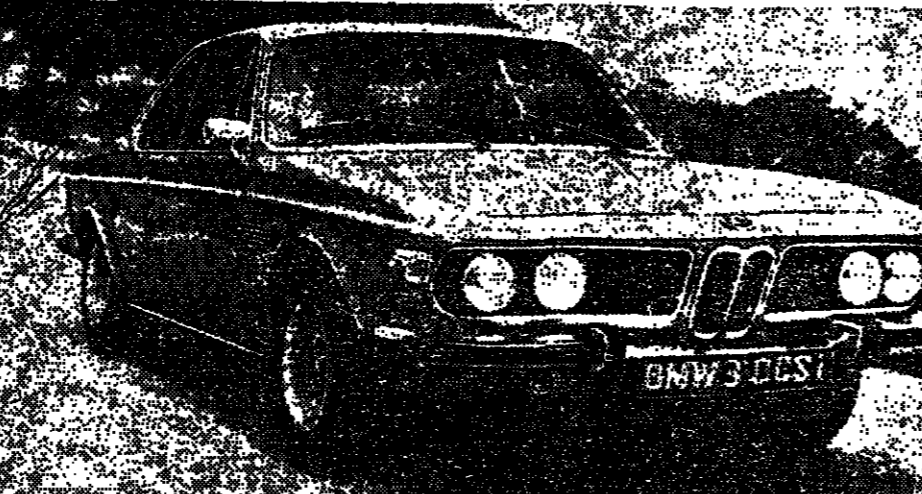


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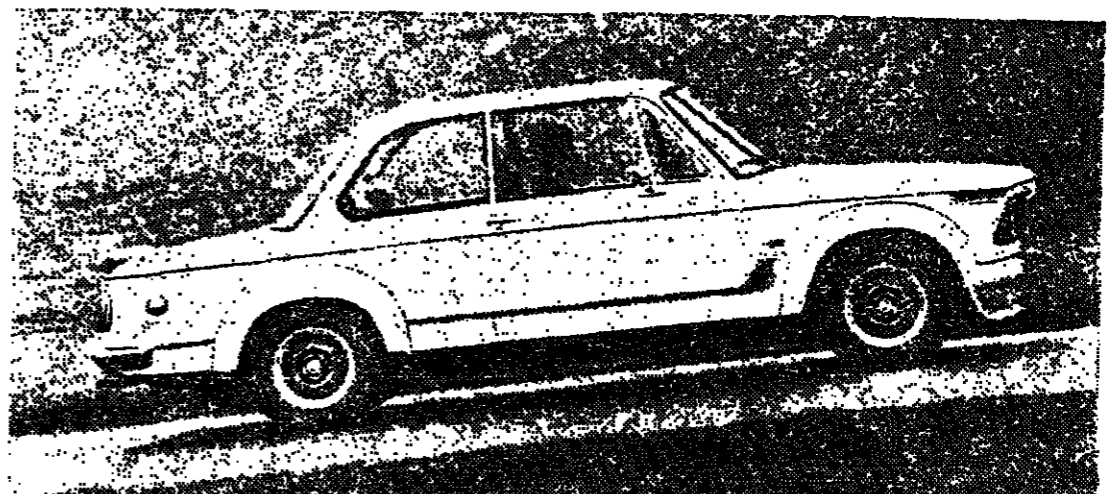
'The power-chaser' BMW 525i 0-60 in 8.6 secs. Top speed 120 mph. 32.5 mpg.



'The executive express' BMW 3.0Si 0-60 in 7.4 secs. Top speed 132 mph. 34.45 mpg. BMW 3.3L 'limousine' 0-60 in 9.0 secs. Top speed 130 mph. 25.3 mpg. BMW 2500 2i - five model 0-60 in 9.4 secs. Top speed 121 mph. 34 mpg.



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HOME NEWS

Dilemma faces MPs' committee keeping an eye on EEC laws

By John Groser
Political Staff
MPs on both sides of the House are expressing concern about the effectiveness of the European Secondary Legislation Committee...

Editors say Bill has makings of 'rogues' charter

Newspaper editors yesterday attacked a proposed law which, they said, "has all the makings of a rogues' charter"...

Father criticizes security at pop concert

By a Staff Reporter
Security arrangements at David Cassidy's pop concert at the White City, London, on Sunday night were criticized yesterday...

Fire fear underlies Canvey islanders' refineries battle

By John Young
Planning Reporter
Canvey Island, on the northern shore of the Thames estuary...

Rome court suspends release of anarchists

Rome, May 27.—The Supreme Court in Rome today temporarily suspended a Genoa court's decision granting provisional liberty to eight convicted anarchists...

European Law Report Week ending May 17

J. Nold, Kohlen und Bausstoff-grundindustrie (Federal Republic of Germany)
Commission of the European Communities
Before the President, Judge R. Lecourt, and Judges A. Donner, M. Sorenson, P. Pescatore, H. Kutscher, C. O'Dalagh, Lord MacKenna Stuart.

WEST EUROPE

M Giscard plans to be 'modern President'

From Richard Wigg
Paris, May 27
Walking on foot to the Elysée Palace as a simple citizen dressed in a lounge suit and shaking hands among the waiting crowds...

Iceland poll 'means end of leftist government'

Reykjavik, May 27.—Opposition politicians today forecast the end of left-wing government in Iceland after voting yesterday...

Racing driver dies

Locarno, May 27.—The Swiss racing driver Silvio Moser died in hospital here last night from injuries he suffered in a crash during the Monza 1,000 km race in Italy last month...

Telephonists sent to jail for Vatican thefts

Rome, May 27.—A Vatican court today sentenced a former Vatican telephone operator to 14 months for stealing medals and other precious objects from the Pope's private apartments...

European Law Report Week ending May 17

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Commission of the European Communities
Before the President, Judge R. Lecourt, and Judges A. Donner, M. Sorenson, P. Pescatore, H. Kutscher, C. O'Dalagh, Lord MacKenna Stuart.

European Court approach to human rights

Nold had dropped its claims against Ruhrkohle and Verkauf but had maintained its submission that the Commission's decision should be quashed on grounds that it was not properly motivated...

OVERSEAS

Luxembourg may get a centre-left coalition

Luxembourg, May 27.—The Grand Duchy of Luxembourg was in political disarray today after the surprise success of groups of the ruling conservative Christian Social Party...

Mass arrests force India's railmen to abandon strike

From Michael Hornsby
Delhi, May 27
The action committee representing India's militant railwaymen announced tonight that it had "resolved unilaterally to call off" the 20-day-old national rail strike from 6 am tomorrow...

Four talks with Mr Bhutto tame Punjab rebel

From Our Correspondent
Rawalpindi, May 27
Mr Bhutto, the Pakistan Prime Minister, who until last week faced apparently serious opposition from his chief lieutenant, Mr Mustafa Khar, in the Punjab People's Party, appears to have tamed the rebel...

Full independence sought in talks on Guinea-Bissau

By Nicholas Ashford
The London peace talks between the Portuguese and the Guinea-Bissau nationalists (PAIGC) enter their fourth day today without any clear indication that an early settlement may be in sight...

Mr Whitlam may have a clear Senate majority

From Our Correspondent
Melbourne, May 27
Mr Gough Whitlam, the Australian Prime Minister, is to make a nationwide television and radio broadcast on Thursday in which he will announce the return of his Government to office on the strength of the result of the recent general election...

President Thieu dismisses leading party adviser

From Victoria Brittain
Saigon, May 27
For the first time in five years President Thieu has dismissed one of his few close advisers, for reasons which are being kept secret...

Court of Justice of the European Communities

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Vital supplies get through to trapped men

Kuwait, May 27.—Water and oxygen was fed to men trapped in the wreckage of a half-completed office block in central Kuwait today.

Mr Whitlam may have a clear Senate majority

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Vertical text on the right edge of the page, including 'Kissin Golan Mr Gr', 'Nixon', 'obey five poenas', 'Moscow o', 'Danud Stevens', 'mystery surround', 'Government rangers', 'to reach the three milit', 'which were lost to the', 'lists 12 days ago', 'The command reported', 'wounded yesterday in', 'the anniversary', 'was a tragedy', 'of a senior defence'

OVERSEAS

Dr Kissinger narrows differences on Golan accord to 'very few' as Mr Gromyko arrives in Syria

Damascus, May 27.—Dr Henry Kissinger flew back to Israel tonight after Mr Gromyko, the Soviet Foreign Minister, arrived here to check up on the latest state of the Middle East peace negotiations.

Dr Kissinger said that Mr Joseph Sisco, an Assistant Secretary of State and Middle East expert, would return to Damascus to "bring these considerations to President Assad."

Labour Party leaders to thrash out differences over the make-up of his Cabinet, Mr Rabin, the Prime Minister-designate, had to postpone it until tomorrow and take part in talks with Dr Kissinger.



Delegates to the tenth congress of the Yugoslav League of Communists greet President Tito and his wife.

Yugoslavia ready to defend its independence

From Dassa Tverizan, Belgrade, May 27. In his report to the tenth congress of the Communist Party, which opened here this morning, President Tito declared that Yugoslavia would fight to defend its independence.

Tito's oldest and most trusted comrades in arms, who enjoy sufficient authority in their own republics but who are also able to represent federal authority which, in the past, had been divided on national and ideological issues.

There was implicit criticism of Russia's insistence upon what President Tito described as a "dogmatic approach" to the Yugoslav case.

Belgrade, May 27.—Mr Edward Kardelj, President Tito's closest aide, had his pre-eminence again confirmed when delegates acclaimed him chairman of the session.

Mr Chou admits his health is not so good

From David Bonavia, Peking, May 27

Mr Chou En-lai, the Prime Minister, told British reporters today that his health was "not so good as before."

Mr Chou looked tired as he took over the talks which until then Mr Teng Hsiao-ping, the Deputy Prime Minister, had been conducting with Mr Heath.

Mr Heath's talks with Mr Teng today were understood to have concentrated on bilateral issues.

Pressure on Mr Nixon to obey five subpoenas

From Patrick Brogan, Washington, May 27

The Supreme Court reconvenes tomorrow after the Memorial Day recess, and will then have its first opportunity to involve itself in Watergate.

They will argue against the special prosecutor's attempt to use the case immediately to the Supreme Court, thus reinforcing the widespread public impression that Mr Nixon's chief preoccupation these days is to delay the many Watergate proceedings as long as possible.

South Africa urged to release prisoners

From Our Correspondent, Johannesburg, May 27

The leader of one of the African homelands today urged the South African Government to free political prisoners. Many had been imprisoned, he said, for striving for political and social changes which were now taking place.

talk on ways of providing free, compulsory education for black children. He said: "In these circumstances, there is still valid reason for fearing the release of democratically orientated political prisoners."

Miss Lestor in Lusaka to discuss Rhodesia

Lusaka, May 27.—Miss Joan Lestor, Under-Secretary, Foreign and Commonwealth Office, arrived here today for talks which include a review of the Rhodesian situation in the light of developments in Portugal.

Miss Lestor had flown in from Nairobi where she had discussions with the Kenyan Government. Answering questions at a press conference, she said she wanted to talk to as many people as possible in Zambia on the Rhodesian situation in the light of the changes in Portugal.

S Africa barred from world postal meeting

Lausanne, May 27.—Delegates to the annual conference of the Universal Postal Union (UPU) today barred South Africa from taking part in its proceedings.

A proposal to this effect by African states was approved without opposition. South Africa had not been represented at the conference since it opened here last week.

Moscow opts out of Soviet celebration

From Edmund Stevens, Moscow, May 27

The mystery surrounding the 50th anniversary of the founding of the Academy of Sciences deepens. Early this year plans were announced for a big anniversary celebration to which leading world scientists would be invited, but the plans were cancelled suddenly and May 23, he appointed date, was just an ordinary working day in Moscow.

The reasons given for cancelling (or postponing indefinitely) the Moscow observance was that it would conflict with the Supreme Soviet election campaign which makes heavy demands on the time and efforts of the officials and organizations who would be responsible for arranging the celebration and looking after the foreign guests.

The distinguished guests from the West might become involved with local dissidents, especially with those well-known Jewish scientists who wish to go to Israel, but have so far been denied permission to emigrate.

Large advertisement for Sotheby's auction house. Features a rocking chair for £1,600, a German horn powder flask for £85, and a gold and enamel keyless lever dress watch for £420. Includes the text 'Last week at Sotheby's' and 'These are some of the 3,455 lots auctioned at Sotheby's last week.'

£4,000 plus Appointments

CJA RECRUITMENT CONSULTANTS 35 New Broad Street, London EC2M 1NH Tel: 01-588 3588 or 01-588 3576 Telex No. 887374

Ground floor opportunity with scope to head up a subsidiary and achieve a Directorship in the short/medium term.

CONTRACTS NEGOTIATOR-DATA PROCESSING

LONDON W.1 £6,000-£8,000 EXTENSIVE OVERSEAS TRAVEL MAJOR INTERNATIONAL COMPUTER MANUFACTURER

This new appointment is open to candidates, aged 28-36, who will be particularly conversant in commercial law, and will have acquired a minimum of 3 years experience of negotiating multi-million pound contracts...

An important international appointment-opportunity for an ambitious young accountant with scope to move to a more senior position in management information services in 12-18 months.

MANAGEMENT ACCOUNTANT

AMSTERDAM £5,500-£7,500 (TAX APPROXIMATELY 20%) HEADQUARTERS, FAST EXPANDING GROUP—OPERATIONS IN OVER 50 COUNTRIES—T/O CIRCA £50 MILLION

This new appointment is open to qualified accountants (C.A., A.C.A., A.A.C.G.A.), aged 24-30, who have acquired at least 2 years' post qualification experience, preferably in a large professional accountancy practice...

Scope to reach a Divisional Board appointment within 12 months, with the further potential for profit participation in the short term.

FINANCIAL CONTROLLER

GLASGOW £4,000-£5,000 + CAR HIGHLY PROFITABLE AND RAPIDLY EXPANDING SUBSIDIARY—T/O C. £1 MILLION—OF A MANUFACTURING AND SERVICE ORGANISATION

This new appointment is open to Accountants (C.A., A.C.A., A.C.C.A., A.C.M.A.), aged 28-30, who will have acquired a minimum of 2 years' industrial/commercial accounting experience in an organisation utilising modern accounting techniques...

CAMPBELL-JOHNSTON ASSOCIATES (MANAGEMENT RECRUITMENT CONSULTANTS) LIMITED 35 NEW BROAD STREET, LONDON EC2M 1NH. TEL: 01-588 3588 or 01-588 3576. TELEX 887374

TOWN PLANNERS South Australian Housing Trust

Planners are wanted for exciting new innovative developments in South Australia in, near and away from the city.

Salary will be commensurate with qualifications and experience and will be within the range \$A9,521-\$A12,930 per annum.

Conditions are similar to those applying in the State Public Service.

Applications should be submitted in writing to the Agent-General for South Australia, South Australia House, 50 Strand, London WC2N 5LW. Applications close 7th June, 1974.

DYNAMIC TOWN PLANNER

We are commissioned to formulate a policy on Redevelopment of a number of towns in West Africa, to prepare Development Plans and Reports and require

to lead our team. Design work will be carried out in London. Initial appointment from 12 to 15 months.

Salary in excess of £7,500 Apply with curriculum vitae:

ROTTENBERG ASSOCIATES 134 Gloucester Avenue, London NW1 8JA. 01-586 4343

MASTER OF DULWICH COLLEGE

The Governors invite applications for the post of MASTER which will become vacant on 1st September, 1975, on the retirement of Mr. C. W. Lloyd.

Dulwich College is an Independent Public School—and the present Master is a member of the Headmasters' Conference.

Full details of the appointment and application forms may be obtained from the Clerk to the Governors, Dulwich College, London SE21 7LD. Completed application forms should be returned to the Clerk to the Governors so as to arrive not later than Monday, 2nd September, 1974.

City firm with growing shipping practice seeks assistant SOLICITOR

with two years or more experience in admiralty law who wishes to extend his experience into the commercial aspects of SHIPPING

Applications should be sent to PRINCEPATRICKS GRINDALL HOUSE 23 NEWCASTLE STREET LONDON EC2A 1TE (M.H.S.K.P.)

TRAINER MANAGERS £4,000

MALE/FEMALE, AGE 22-28, required for permanent positions—NOT DIRECT SELLING. Applicants should be Sales oriented, like dealing with people and have general administration experience. Salary white training £1,800. Excellent opportunity for promotion to management realising the above salary.

Please ring KEYSTONE AGENCY 278 3233

Chief Accountant/Export Manager CHERTSEY, SURREY

The European Headquarters of this major U.S. paper covering and packaging company is setting up a special operating unit to handle sales to European customers. The successful candidate will head-up the unit and will be responsible for the functions of invoicing, accounts receivable management, management statistics, inventory control, general ledger, supplier and merchandise liaison in short, most of the functions of a small company. Reporting to the Controller of European Operations, he will take on additional assignments involving financial reporting of other European subsidiaries. Set his sights high!

Candidates should be in their late twenties or early thirties, be university graduates or have a professional accounting background, have proven experience in the accounts and/or export field, and be adaptable self-starters. A knowledge of French and/or German would be particularly helpful. Salary commensurate with the responsibilities of this position. Send curriculum vitae to: J. W. White, European International Company, 2 London Street, Chertsey, Surrey.

RESTAURANT MANAGER

Preferably English-speaking Manager required for new elegant Restaurant opening in July in Chelsea.

Must have had supervisory experience in first-class establishments. References essential. Salary £5,000 per annum plus. Ring 01-589 6625

LONDON BOROUGH OF BARNET CHIEF EXECUTIVE AND TOWN CLERK'S DEPARTMENT

Senior Assistant Solicitor

Applications are invited for a Senior Assistant Solicitor with salary in Principal Officers' Range P.O.2(a) (£4,335-£4,942 per annum inclusive of London Weighting).

The person appointed will be required to assist in the general legal work of a large Outer London Borough within the Conveyancing and Common Law section of the legal division, with particular reference to schemes involving compulsory purchase. He or she will be expected to have the capacity to supervise other solicitors and unadmitted staff, and will also be required from time to time to attend evening meetings.

Separation allowance and 75% of removal expenses can be paid, and temporary housing accommodation or 100% housing loan provided, in an approved case. Staff Restaurant. Additional day's leave at Bank Holidays.

Application forms obtainable on written application quoting reference 89 to the undersigned, and must be returned by 10th June, 1974.

R. H. WILLIAMS, Chief Executive and Town Clerk. TOWN HALL, THE BURROUGHS, HENDON, NW4 4BG

WANTED: SLIGHTLY USED EXECUTIVES

Industry's biggest current need is for seasoned, mature executives in their 30's, 40's and 50's. Chusid clients have proven that these are the most productive and rewarding work years of their lives.

To learn how "slightly used" executives have renewed their careers, you're invited to meet with one of our professional Career Advisers without cost or obligation.

For your personal (confidential) appointment phone or write our nearest office.

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Consultants in Executive Assessment, Development and Career Advancement

No Advance Fee or Retainer. Not a Job Placement Service.

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Offices in major cities worldwide

Sun Life Assurance Society Ltd

An expanding public company with assets of over £500,000,000 requires a

Young Qualified Accountant c. £4000 p.a.

to take charge of the re-structured financial accounts section of its Central Accounts Department in the City. In addition to the usual financial accounting responsibilities, including preparation of the annual accounts of the Society and its subsidiary companies, the successful applicant will be expected to organise the preparation of periodic accounts and extend their use as an aid to senior management in conjunction with budgeting procedures at present being developed. Some investigation into accounting systems will be involved, many of which are computerised.

Chartered or Certified Accountants in their twenties are invited to apply for this new appointment offering sound commercial experience and the opportunity to make a first class career with a progressive company. Assistance with removal expenses will be paid if appropriate.

Advantageous house purchase mortgage terms and other first class fringe benefits available. Commencing salary: circa £4,000 p.a.

Applicants should write giving details of age, experience and qualifications to:

Manager, Personnel Department.

SUN life assurance society limited

Chief Office: 107 Cheapside, London EC2N 6DU

GENERAL VACANCIES

PERSONAL CHAUFFEUR

A Medical Consultant with a practice in the Harley Street area requires a personal chauffeur from Monday to Friday. Applicants should preferably be under 45 years of age, have a clean driving license and a knowledge of Central London.

Salary will be generous and there are a number of attractive fringe benefits.

Please apply, giving full details, to Box 6251 D, The Times.

A MARKETING TRAINEE

Expanding British manufacturing company with international sphere of marketing seeks career oriented 18-22 year old with good "O" / "A" / "S" management potential and the ability to understand people. Full training scheme includes lectures and on the spot marketing work. Sal. up to £1,650. Call David Owen Clipp, Sales and Associates, 281 2247.

CHAUFFEUR WITH ROLLS EXPERIENCE

required for company chairman. Age 30-50, clean license and knowledge central London essential. Applicants must live within easy reach of Grosvenor Gardens. Excellent salary.

Tel. 935 3555

GENERAL VACANCIES

GULWORTHY SCHOOL FOR AUTISTIC CHILDREN

Married couple needed. You may be teachers or childcare workers; husband own job. Free day two. Patience, firmness, flexibility, consistency, warmth, objectives are useful qualities in return for complete job fulfillment. Help us make weekly boardings, family care, and education for small group of autistic children in Devon country house near moor and sea. Weekends and holidays free. References necessary and kept. Good domestic and professional team. Responsibility, maturity, sense of fun and drive. Licence state qua non.

Tel: St. Germain's 050333 393

GENERAL VACANCIES

CIBIE

Motor Component suppliers are looking for an intelligent, capable person (male or female) around 30-40 years old to take charge of bookkeeping. V.A.T. PARTS limited. We allied to customer service is required. Must be able to do basic bookkeeping, typing, and have a progressive mind. Hours 9-5 p.m. 5 days a week. Excellent salary. Location near Deptford Hill (Stammore Line). Ring or write to The Managing Director, CIBIE (Continental) Ltd., 111 Chiswick Road, London, N.W.2. Tel: 01-429 7256.

BRAND MANAGER MARKETING

Expanding international Company seeks dynamic 28/35-year-old, with a background of engineering and sales. His initial task is to build originality and enthusiasm into this developing marketing Division. Overseas travel and excellent career prospects are offered in return for a competitive salary. Salary to £4,000. Call Peter Goodwin, 581 2947. Cripps Sears & Associates.

BRUCEY BOYS make the most of your potential. Through a Skills Bureau introduction you can make a start in a career with a leading employer. Call 22,000-4, call Nigel Sims, 581 2947.

PERSONAL ASSISTANT - A career opportunity for a bright, intelligent, social and ambitious woman. Duties include monitoring of computer information. Age 18-34. Salary £1,800-£2,000 per annum. Tel. Mr. Allen on 623 4821.

STOP RIGHT THERE! We can tell you where all the best jobs for YOU are and we're not an Agency or an Employer. Complete rundown on everything there is to know about Linda Shand, on 240 2123. You've got everything to gain.

FOREX DEALER, £6,000. American bank. Fully bonded. £2000. Accommodation. King Oxford 37325.

OXFORD dental surgeon requires locum assistance. Flexible. £2000. Accommodation. King Oxford 37325.

ACCOUNTS/AUDIT ASSISTANTS required. Fully bonded. £2000. Accommodation. King Oxford 37325.

ADVERTISING AGENCY seeks really bright, ambitious young man for sales and marketing. £2,000-£2,500. Call Nigel Sims, 581 2947.

AT A CAREER CROSSROADS? So what? Ensure your future with opportunity. £2,000-£2,500. Call Nigel Sims, 581 2947.

ENFIELD academic bookmaker seeks an Assistant in their branch at the Enfield branch of the bookmaker. Postgraduate, Mechanical and electrical engineering courses. Salary £1,575 p.a. plus benefits. Apply to: 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

MARKETING ASSISTANTS c. £1,800. Two commercially experienced men for services Dept. of the Marketing Bureau. For more details contact: Marketing Bureau, 111 Chiswick Road, London, N.W.2. Tel: 01-429 7256.

TO EARN? M/F. See Keynotes General.

SHIRAZ PUBLIC BOARDING school. £2,000-£2,500. Accommodation. King Oxford 37325.

STUDENTS for general Boarding. £2,000-£2,500. Accommodation. King Oxford 37325.

Appointments Vacant also on page 25

GENERAL VACANCIES

AUDIO ENGINEER

Canadian Broadcasting Corporation requires experienced engineer to share in operation of its radio control room in London.

Duties include recording, packaging and transmission of broadcast material (mainly news and current affairs) and maintenance of studio equipment.

Please write: Miss A. Wilson, C.B.C., 43 Great Titchfield St., London, W.1

BIRMINGHAM YOUNG VOLUNTEERS ORGANISERS

SPARKHILL AREA ORGANISER to be responsible for all B.Y.V. work in Sparkhill area, including the direct supervision of 1-2 members.

Experience and qualifications in teaching, social work, youth work or similar. Both appointments at £1,450 p.a., being reviewed. Start August/September.

Apply, stating preferred post and naming two referees, to: B.Y.V. ORGANISER, 161 CORPORATION STREET, B4 6BT. CLOSING DATE: 1 JUNE 74.

A Career in Advertising

The Marketing Department of a leading newspaper group requires a man (20-25) to work within their advertising section.

Further specialised training given if needed. Essential qualities desired are intelligence, energy and determination. A commercial background an advantage although not absolutely necessary. Salary £1,700-£2,000.

Phone: Michael Graham, 637 3787. PRIME APPOINTMENTS LTD. EXECUTIVE DIVISION

NEW INTERNATIONALIST KEY MARKETING JOB

Promoting world development magazine, sponsored by Oxfam and Christian Aid. Demanding, rewarding work with young enthusiastic team, for anyone interested in development or print. Helpful assets: initiative, driving, typing, fluency. Salary negotiable £1,900-4. Start soonest. Contact: New Internationalist, Stage House, 108 Street, Benson, Oxon. Telephone Crommarsh 4234 or 4717.

Marshall Cavendish Ltd., Publishers

PICTURE RESEARCHER

Though experience in picture research would be useful, it is not essential. The successful candidate will be expected to research and select original and imaginative ideas for illustrations for children's books and magazines. Suitable photographic and artistic skills are essential. Salary will be according to N.P.A. scale.

Write, giving telephone no. if possible, to: James Griffin, MARSHALL CAVENDISH LTD., 10, Colindale Avenue, London W1V 5PA.

HAIRDRESSING SALON ADMINISTRATOR/MANAGER

£2,500 P.A. UPWARDS PLUS PERKS Small, famous, men's and women's hairdresser requires personality able to take responsibility for staff control and customer service. Good knowledge and experience in hairdressing essential. Telephone: Alan Spies personally at 629-1024 or write 27 Berkeley Sq., W.1.

A CONTINENTAL BANK

In London is looking for 2/3 young people, 17/24, interested in foreign exchange, international and international finance. Some banking experience in activities and international finance. Salary £1,300-£1,500 p.a. For immediate interview please call Castello, 734 9711, Dr. P. S. P. S.

BOOK PUBLISHERS PROMOTION ASSISTANT

with experience in advertising or public relations. Salary negotiable according to age and experience, not less than £1,500. Reply to: Fantasy Cox, Hutchinson Publishing Group, 3 Fitzroy Square, W.1.

PROFESSIONAL TRAININ

Here's your chance to start a career designed for top management jobs. This International Company offers a training programme on a salary up to £1,600 at 20. Day release will be given so don't miss this unbelievable opportunity. Call Peter Goodwin, 581 2947.

CRIPPS SEARS & ASSOCIATES RETIREMENT BANK MANAGER

or Managing Clerk required to take over the management of a small investment Company. To work on our initiative. Hours 10-4, and good salary—£39,523.

OVERSEAS TRAVEL

An unqualified Applicant's CV is sought by an International Finance Co. If you have up to total balance experience, 20 to 25, willing to travel and looking for £2,000-4, call Nigel Sims, 581 2947.

CRIPPS SEARS & ASSOCIATES

LEGAL APPOINTMENTS EDITORIAL VACANCIES

Butterworth's, the leading legal publishers, are looking for legally-qualified men and women to join their editorial team working on various major publications.

Applications are invited from barristers, solicitors and law graduates with lively, accurate minds and a sound knowledge of English law.

Salary is negotiable, depending on age and experience, weeks' holiday, plus usual fringe benefits including 7.5% and mortgage facilities.

Please apply in writing to: Mrs. Denise Ludham, BUTTERWORTH & CO. (PUBLISHERS) LTD., 83 Kingsway, London WC2B 6AA.

EUSTON SOLICITORS

Solicitor or Legal Executive experienced in COMMERCIAL CONVEYANCING. Salary not less than £2,000 p.a. commensurate with ability and experience. Apply to: HANCOCK & WILLIS, 50 Gordon Street, Euston, London, W.C.1. Reference: CJA.

ALANGATE LEGAL. SLAYBY has many vacancies in London and the South East. The duties of the post will involve home visiting and client contact in the London area. Good knowledge of conveyancing and mortgage law essential. Salary commensurate with experience. Apply in writing to: SLAYBY & CO., 10, Colindale Avenue, London W1V 5PA. Tel: 01-429 7256.

ACCOUNTANCY

A.C.A. and Finsbury wanted for 30 temporary assignments. £250 p.a. + expenses. Apply to: ACCOUNTANT, ASSISTANT ACCOUNTANT, INTERNATIONAL CO. require qualified accountants for 2-3 months in a wide range of areas. Salary £2,000-£2,500. Apply to: INTERNATIONAL CO., 10, Colindale Avenue, London W1V 5PA. Tel: 01-429 7256.

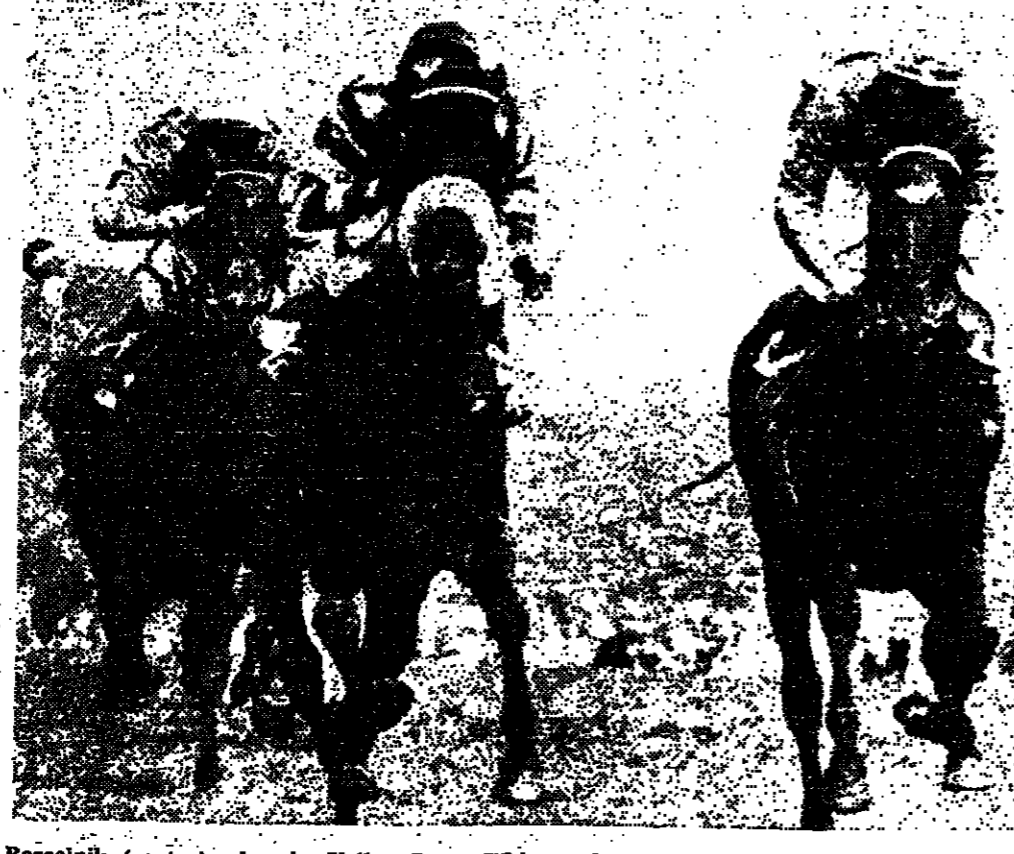
ARTICLED CLERKS to start

current for London firms in 12 and nationwide. Also the leading better connected accountancy firms for accountants. Apply to: ACCOUNTANT, ASSISTANT ACCOUNTANT, INTERNATIONAL CO., 10, Colindale Avenue, London W1V 5PA. Tel: 01-429 7256.

PORT racing

Piggott confirms Mississippian ride

Michael Phillips, racing correspondent, reports that Piggott confirmed he would ride the Mississippian in the 10-1 Northern 2, Mississippian...



Rasolnik (centre) wins the Yellow Pages Whitsun Cup from Averoff (right) at Sandown Park

With Pat Eddery winning the Richmond Handicap on the dour stayer, Royal Ascor, both Piggott and Carson are still in the money...

Richard Hannon, whose greatest feat was his victory in the 1972-2000 Guineas with Mrs Brenda Davis's Mon Fil, saddled Drivac...

George Cadman teamed with best colt since a neck for second place with the favourite, Kithairon, another neck away...

George Duffield, who partnered the best of his race in the closing stages to win by a length and a half...

Four winners with Royal Ascor dates

Four winners at Chertsey yesterday, Track Minstrel, Hard Fighter, Understudy and Divine King were important endorsements at Royal Ascor next month...

Avon Valley's speed a potent factor

By Jim Snow, Northern Racing Correspondent. The useful staying handicapper, Fireflight, trained by Bill Marshall and ridden by his son, Richard...

Matinee slips but still wins Zetland Handicap

Matinee gave the outstanding performance of the day when narrowly winning the Zetland Handicap at Doncaster yesterday...

Richard Hannon, whose greatest feat was his victory in the 1972-2000 Guineas with Mrs Brenda Davis's Mon Fil...

George Cadman teamed with best colt since a neck for second place with the favourite, Kithairon, another neck away...

George Duffield, who partnered the best of his race in the closing stages to win by a length and a half...

George Duffield, who partnered the best of his race in the closing stages to win by a length and a half...

Andown Park programme

Table listing race programs for Andown Park, including Railway Handicap, Portsmouth Road Plate, Henry II Stakes, and Chequers Fillyes Stakes.

Redcar programme

Table listing race programs for Redcar, including Skelton Handicap, Esher Place Handicap, Wilton Plate, and Northern Handicap.

Leicester programme

Table listing race programs for Leicester, including Saffron Handicap, Radminton Plate, Yate Plate, and Forest Handicap.

Uttoxeter

Table listing race programs for Uttoxeter, including Mayfield Handicap, Uttoxeter Handicap, and Mayfield Stables.

Devon

Table listing race programs for Devon, including Mayfield Handicap, Uttoxeter Handicap, and Mayfield Stables.

Uttoxeter selections

Table listing race selections for Uttoxeter, including Mayfield Handicap, Uttoxeter Handicap, and Mayfield Stables.

Mademoiselle Stakes

Table listing race results for Mademoiselle Stakes, including winners and runners-up.

Filton Handicap

Table listing race results for Filton Handicap, including winners and runners-up.

Radminton Plate

Table listing race results for Radminton Plate, including winners and runners-up.

Yate Plate

Table listing race results for Yate Plate, including winners and runners-up.

Forest Handicap

Table listing race results for Forest Handicap, including winners and runners-up.

Leicester selections

Table listing race selections for Leicester, including Forest Handicap, Yate Plate, and Radminton Plate.

Thornbury Handicap

Table listing race results for Thornbury Handicap, including winners and runners-up.

Chepstow selections

Table listing race selections for Chepstow, including various handicaps and stakes.

Doncaster

Table listing race results for Doncaster, including winners and runners-up.

Uttoxeter

Table listing race results for Uttoxeter, including winners and runners-up.

Huntingdon

Table listing race results for Huntingdon, including winners and runners-up.

Fontwell Park NH

Table listing race results for Fontwell Park NH, including winners and runners-up.

Leicester

Table listing race results for Leicester, including winners and runners-up.

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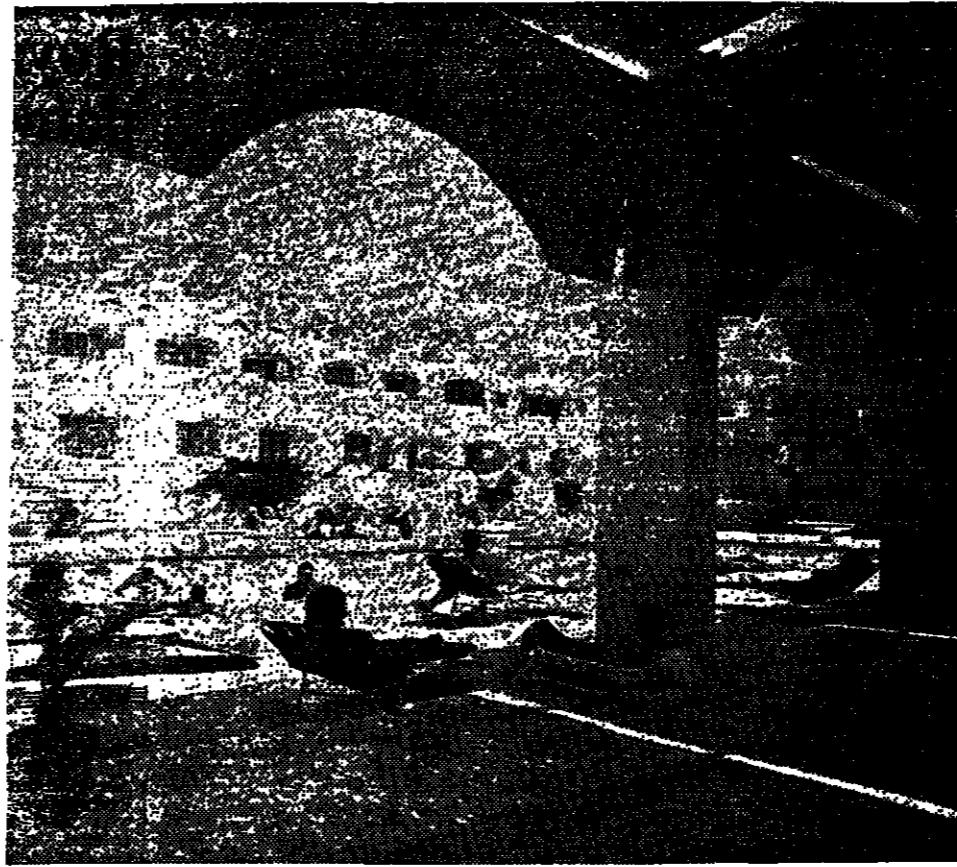
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a Special Report on tourism and property

MALTA



Three sights to gladden the eyes of tourists in Malta; from left: a priest is chaired through the streets of Valletta during celebrations for the Feast of St. John; the pool and linked villas surrounding it at the Charles Travel development, Marsa Scaia; a watchtower overlooking Grand Harbour adorned with eyes and ears, symbols of watchfulness.

The cost of living is low—but the standard is fairly high

by Geoffrey Weston

Through an open belfry in St. Paul's Church a long-haired youth could be seen tolling the bell furiously. Inside, a temporary covering of crimson damask trimmed with wide gold braid enriched almost every vertical surface. Above, brilliant chandeliers picked out the fresh looking gilding. The ornate canopy over the high altar, hung on an alarmingly thin cord, appeared about to crash on to a resplendent array of baroque silver candlesticks holding immensely tall candles.

Streets decorated with banners and burning were littered with drifts of white streamers kicked about by small boys. Drapes and pictures of St. Paul hung from wooden balconies. As the bands on the church clock approached 6.30, a band dressed in formal suits and peak caps assembled in the square and began to play, while anxious pigeons fluttered among the plaster of the church portico.

The doors to the nave suddenly opened and a long, colorful line of grave prelates bearing crosses and flickering lanterns on long wobbly poles, more banners and a heavy looking reliquary. Finally came the statue of St. Paul on a massive bronze plinth carried on a wooden litter by eight straining bear-

ers. From the roof firecrackers exploded and tangled streamers like birds' nests fell on the stately procession below, as fairy lights lit up the whole facade.

Florian's annual festa for its patron saint is, I was told, one of the less impressive in Malta. Throughout the island communities vie with each other to put on the most memorable jollies.

The Malta calendar is also punctuated by secular festivities. May Day brings together the faithful of a different order acclaiming a parade of politically symbolic floats and their own leaders. Mr. Dom Mintoff, who this year rode in an open lorry like a victorious general accorded a Roman triumph.

More interesting to visitors is the carnival held later the same month, when Valletta is treated to a parade of decorated cars, brass bands and delightful grotesque costumes. The folk festival at the end of June is held in the Buskett Gardens, one of the few wooded areas in Malta, where a traditional fare of rabbit dishes cooked in wine is accompanied by music and dancing.

The other main celebration lasts for four days in September and commemorates the victory over the Turks in 1565, the lifting of the siege in the Second World War and the attain-

ment of independence in 1964.

Most people come to Malta for less transient reasons. The emphasis on tourism is still quite new, although lack of land space precludes any question of mass tourism as it is known in other Mediterranean lands. Nor are hotels huddled into tourist quarters. Few are old and most of the new ones have private bathrooms. Nearly half the accommodation is in hotels classed as luxury, 1A or 1B. The best can be very good indeed and conference facilities of varying degrees of advancement are offered at a number of the better hotels.

Much of the shore where there is ready access to the sea is rocky, and many swimmers either rake to the water from these areas or in the pools provided by many of the hotels. There are, however, some excellent sandy beaches, but they are not provided with as many beach facilities as countries with older tourist industries—which is an advantage to some.

Malta's balmy climate is only what is expected of the Mediterranean except that constant sea breezes are particularly welcome in high summer. Nowhere is far from the sea. The island is only 17 miles long and nine miles wide, while its sister island Gozo is about nine miles by four and Comino

less than two square miles.

Land erosion, which has taken its toll of Comino, has been checked in Malta by a system of rubble walls enclosing small areas. They are one of the most noticeable aspects of the landscape. The district around Valletta and the residential parts of Sliema and St. Julian's are heavily built up. In fact Malta is one of the most densely populated countries.

If all this gives a barren look to some regions, it would be wrong to deny the real attractions to be found. Any guide book on Malta will point out just how much is compressed into a small area. In a side street in Paola a small doorway leads to a staircase plunging to the famous Hypogeum, a system of caves and passages on several levels cut from solid rock about 2400 BC. Remarkably little is known about its origins.

Not far away are the remains of three interlinked temples at Tarxien, while at Ggantija on Gozo are even more imposing prehistoric remains. These are only the best known. Most visitors go to look at these prehistoric monuments and the sights of Valletta—the Palace of the Grand Masters, St. John's Cathedral and the National Museum. Above all they take back memories of Grand Harbour, surely one of the most beautiful harbours in the world.

If the cost of living is low,

the standard is fairly high. In a good hotel it is unusual to pay more than about £1.25 for a meal or more than 50p for a bottle of very drinkable local wine. Local bus services are very good although taxi meters are remarkably prone to be out of order or out of date and fares become arbitrary. Many British people have been sufficiently attracted to take up residence in Malta. English is still an official language and until recently qualifications for a residence permit were slack. Income tax is low, there are no rates and medical services are cheap and good—a legacy of the Knights of St. John.

During the dispute in 1972 between the Malta Government and Nato over payment for the naval base, there was some anxiety among British settlers. Some thought they would be forced to leave, and there was talk of anti-British feeling. The dispute arose shortly before the end of the property boom which had reached its height in about 1968-69. Young Maltese found it extremely difficult to buy homes and were inclined to resent the presence of the more affluent British, who had helped to push up prices. This feeling was never expressed in official circles and no physical violence occurred.

The present administration

has taken great strides in building state housing and offers generous land grants to young Maltese who wish to set up home. In these changed circumstances, any pressure that may have been exerted on the British appears now to have been stopped. Other fears have arisen over requisition orders served on homeowners. These were allayed by Dr. Patrick Holland, Parliamentary Secretary to the Ministry of Public Buildings and Works, in a television broad-

cast last year and sub-

sequently in Parliament. It is not government policy to issue requisition orders for foreign residents' houses holiday homes. In an era when no such country may be regarded as 100 per cent free from political or civil strife, it is worth bearing in mind the comment of one Maltese who suggested: "Malta is becoming the real place to retire to and where people like the British."

Sunworshipper's paradise is also architect's delight

by George Sammut Malta Correspondent

The Maltese are fond of an old maxim: Help yourself and God will help you.

Where architecture is concerned there is no doubt that God has helped the Maltese. The visitor to the island will also realize that the Maltese have on the whole helped themselves. It is true that since the war many an architectural atrocity has been perpetrated, more perhaps than at any other time in the history of the island. But on this posterity will judge.

The Maltese islands are indebted to providence for a magnificent malleable stone, the globigerina limestone, which forms a solid bond linking Malta's successive architectural periods, starting with the Stone Age temples, on through various less impressive stages, to medieval structures, the baroque bequeathed by the Knights and the contemporary "vertical" theme which architect Richard England has restored so effectively.

Again the Malta stone with the Malta sun—another of God's gifts to the Maltese—blazing on it, is impressively recorded on canvas by England's contemporary art, Emvin Cremona. Indeed so intimate is the connexion between Malta and its stone that viewing a landscape, whether real or painted, it is hard to distinguish between what is natural and what is man-made.

Malta, besides being a sun worshipper's paradise, is also the archaeologist's and the architect's delight. What is an advantage to all categories of visitors, of course, is the fact that distances in Malta are negligible and you can get anywhere in less than an hour.

For its size Malta provides a wide range of prehistoric architectural remains dating back to 4000 BC. They consist mainly of megalithic temples, some of which inhabit areas and on wind-swept plains, and in rock-cut tombs which have given up much interesting pottery, now housed in the museums. The Hypogeum at Hal Saflieni, a vast spiral catacomb of the neo-neolithic era, and the temple at Hagar Qim are outstanding examples. The fact that these remains have been discovered fairly recently must account in part for their good state of preservation.

Medina, capital of the island until the Knights of Malta built their Valletta in 1566, is an architectural cameo on its own. The unifying influence of the ubiquitous honey-combed limestone, to which some maintain that Malta (in Latin, Melita) owes its name, sinks in at a glance. Centuries of architectural progress have left their indelible mark on it—from the so-called Norman House and earlier, to Grand Master Vilhena's Palace—and later yet no one has ever considered Medina as anything but a whole.

The same to a lesser degree goes for Valletta. The earlier massive, sombre structures, such as the palace of the grand masters, the knights' conventual church, now St. John's Co-

thedral, and the all surrounding bastions themselves do not clash with the all-intruding baroque, admittedly of the less boisterous variety, nor even with the post-war architecture where it has not offended taste.

In the midst of his demanding political commitments, Mr. Mintoff, an architect himself, has shown the praiseworthy initiative of making more use of the harder kind of limestone, known to the Maltese as tal-qanoni, which is increasingly evident in the courtyards of old structures now converted into government offices of the buildings to which the public has access.

Also very typical of Maltese architecture is its "introvert" expression. In Malta it is mostly sunny, few are the days when the wind may be blowing from one direction or another, and from the dawn of its history until well into the sixteenth century the islanders were obsessed with a justified fear of invasion. The builder had to cope with all this. This meant thick walls; high and in some cases small, windows; and ample courtyards where the inhabitant could take the fresh air without venturing forth.

Then there is the charm of the scattered villages and the isolated farmhouses with character all their own: the village houses gathered round the imposing parish churches, a depiction in stone of the biblical simile of the hen with its chicks gathered round. It is this element of Maltese architecture that has attracted to Malta's shores men of the

calibre of Victor Pasmore, Nicholas Monsarrat, Denis Morris and Sir Basil Spence, all of whom spent most, at least a good part of the year in Malta, absorbing the island reflected in sun-baked stone.

Over the centuries there was little that was typically Maltese in art in the sense of painting. The greater part of Maltese painters of note came strongly under the influence of Italian Masters, either in Italy or in Malta itself. Building is the solution to a problem for the Maltese, providing protection and the outward expression of deep religious conviction, hence the numerous outsize elaborate churches.

Painting for painting's sake is ornamental and luxury, and therefore could not appeal to a people whom dire necessity guided along the paths of thrift. Yet Malta possesses its art treasures too, because for the Knights, sons of the leading aristocratic houses of Europe, money was no object. The names and the work of men like Michelangelo, Merisi da Caravaggio, Mattia Preti and Antoine de Favray are there to prove it. Valletta's newly-opened National Museum of Fine Arts, in what throughout the British connexion was Admiralty House, displays the island's range of artistic treasures.

The attainment of independence 10 years ago proved to be a psychological shot in the arm for Malta's artists. Before they had plodded along, all initiative and enthusiasm stemming from

ophthalmologists, Falstaff Silver Plating, and the British Hardware Federation.

The Corinthia is in a garden area and across the road from the seventeenth-century palace of the Governor-General, Perched on the Rabat heights, not far from the former capital Medina, is the most recent development, the Grand Hotel Verdala, which combines luxury with efficiency and has a soft spot for "wife-accommodation" experiences. The Italian Doctors' Federation and Daikin Air Conditioning are among the institutions that have held conferences there.

First to open its doors to conference holders was the Corinthia Palace Hotel in 1969, and nearly 100 conferences have now been held there. They have included Pacem in Maribus, organized by the United Nations, an international congress of

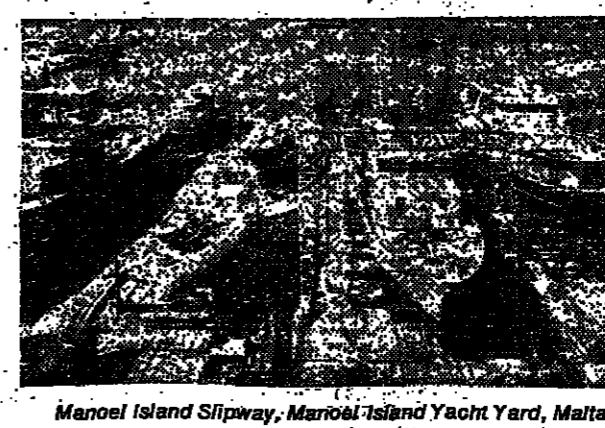
warmest in the Mediterranean, with a minimum 52 hours of sunshine in December-January. First-class hotels have been quick to take advantage of the growing custom of holding annual conferences overseas and have provided themselves, according to international standards, with the latest audio-visual equipment and simultaneous translation system.

First to open its doors to conference holders was the Corinthia Palace Hotel in 1969, and nearly 100 conferences have now been held there. They have included Pacem in Maribus, organized by the United Nations, an international congress of

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Englishness' attracts as well as weather, sand and sea

For most people the first holiday attractions of Malta are its superb weather and sea. Malta has 11 sandy beaches, the more generally popular, the more densely populated areas.

For some the Englishness of the place rates highly. English food is obtainable in many hotels. English films are shown, and English newspapers are available on the day of publication.

Most hotels now include Maltese dishes on their menus. You may be offered *oppa tal-arnia* (wild rabbit) made with chopped green vegetables, *gajna* (a local cheese), served with a poached chicken, *gnocchetti*, a particularly appetising dish. They include *lambic* (stewed lamb) and *stuffed fish*. *Kannoli* (short pastries filled with chocolate, orange peel, sugar and cinnamon). Another

Clarksons, Enterprise Holidays and Sovereign Holidays. Thomson Holidays have their own hotel, the Mellicha Bay, in a fairly remote spot in the north, where a fortnight costs from £85. They are also one of the few operators to advertise the Malta Hilton.

Three operators make a great speciality of Malta and between them offer a wide selection of holidays. These are Malatours, Exchange Travel and Cadogan Travel.

Many of the hotels they offer are in Sliema, a pleasant residential area by the sea close to Valletta. Although there is no beach and swimming in the sea is from the rocky shore, a number of hotels have their own pools, and it is one of the liveliest areas in Malta. Sliema is also one of the most budget-conscious areas. Prices may be as low as £53 for a fortnight at the Belmont Hotel for half board.

One hotel which appears in most brochures is the luxury grade Phoenixia. If you are attracted by old style elegance in the manner of the Adolphus Hotel in Liverpool or, in a more opulent way, the Savoy in London, this one will appeal to you. Finished after the end of the war, it was for a time the only really good hotel in Malta. It has particularly attractive gardens and magnificent views of Valletta's harbours. It is nowhere near a bathing place but has its own swimming pool. A fortnight with full board may cost you from £122.50.

Another inland hotel which has a special appeal is the Grand Hotel Verdala, almost in the centre of the island, a stone's throw from Mdina, the ancient medieval capital. It is one of the most elegant I have encountered. Although it could hardly be further from the sea, and, some say, is therefore not a good economic prospect, it has two fine swimming pools and enjoys breathtaking views. Free bus service applies to and from the infrequent ferryboat to Gozo, where I enjoy the unhurried, unspoiled rural calm of this much less densely populated island. The Ta'Genc is an exceptionally good, small hotel built imaginatively in the form of low, stone chalets around a pool and standing in a large, if rather barren, grounds. There is little entertainment, although the hotel has converted an old mill into a night club. The cuisine is good, and the beach about 10 minutes' walk. One or two operators offer two-week holidays there with half board for a little over £100.

Many people prefer their own catering, and a variety of holiday apartments can be rented. Il Miħna L-Qadima, which has an office in London, began operations with an eighteenth-century millhouse in Gozo. It proved so popular as a holiday retreat that many more houses Owners' Services are specialists in holiday accommodation offer a wide choice in Mellicha, St Paul's Bay, St George's Bay, Mar-

saskale and Gozo from £48 for two weeks, including return air travel and subsidiary services such as a maid and initial grocery hamper.

Two comprehensive developments offer wider flexibility in arrangements. Alistra Village, overlooking St Paul's Bay, offers self-catering accommodation in villas with many of the facilities of a hotel. It contains a clubhouse, bar, night club, restaurant and boutiques. There are also a swimming pool, self-service store and laundry. Prices start at £57 for two weeks, and inquiries may be made through Malatours or Exchange Travel.

At the opposite end of the island lies the Ta' Menna development at Marsa Scala, a quiet fishing village. An attractive complex of flats, suites and villas is built round a swimming pool, bar and terrace. Prices are from £55 for two weeks, and inquiries should be made to Charles Travel, of Sotihull, Warwickshire.

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British welcome as residents—but speculators can expect icy reception

A new system of residence permits came into operation on November 14, 1972, which drastically reduced the number of new British immigrants in Malta.

In the days of the "6d" (when income tax was more than six old pence in the pound), there was a steady flow of about a week. Less than that number has arrived ever since the new law was enacted.

The British population, which was 5,000 three years ago, dwindled to about 3,250. Permanent residence is now granted to those with a minimum capital of £20,000, or to those with £10,000.

Foreign residents are not allowed to engage in any profession or business or to be part in political activities. In addition, they must own a property within 12

months or take a lease for at least 16 years. Under British exchange control regulations only one property can be owned by a British resident in Malta. This means one for each family.

Although the present cost of properties is low compared with Britain, the transaction is made by purchasing Maltese investment currency at a fluctuating premium above the normal rate of exchange. No premium is payable if the purchase is transacted between two negotiators in England, provided it was bought before June 23, 1972, for residence rather than investment, although if resold in Malta it would be difficult to withdraw the money from Malta.

If a British resident decides to relinquish his residence status and return to England, again no premium is payable on the sale of his Maltese property.

Against these problems can be offset the double taxation agreement with Britain, under which dividends from British government stocks and pensions are tax free in Britain. Maltese tax is levied only on income in Malta.

The same rates apply to earned income and income from investments. They are now based on a sliding scale and British residents must bring in at least £11,000 in tax a year. No surtax is payable.

Married couples are allowed £580 tax free and on, for example, an income of £5,000 would pay £1,799.65, assuming they had no children.

The vested rights of Britons in residence before these regulations were enforced have been safeguarded. There are, for instance, Britons who are allowed to follow their occupation in Malta.

It is as well to bear in mind that the floating pound can cause particular discomfort to those living on fixed incomes paid from Britain. On my visit early this month the pound sterling was worth 87c.

We might well look with some envy at the degree of government control over property and its development. Basically, the British are welcome to go and live in Malta, but any attempt to make money or above all exploit the Maltese is stamped upon. The spectre of the pervasive British property developer is kept firmly out.

Although house plots tend to be small, nearly all buildings are constructed of local limestone, a beautiful honey-coloured material which is soft to work but conveniently hardens after exposure to the atmosphere. Malta does not therefore suffer from the aggressively ascetic appearance associated with so many modern developments.

Properties are not freehold, but ground rents are modest. The Grand Estate offers two-bedroom flats in Sliema, each with a living room, kitchen, bathroom and double garage for £42,200. Additions include marble stairs, a lift and use of a communal swimming pool.

The same agents are offering a detached villa in St Julians for £7,500. Accommodation comprises three bedrooms, two bathrooms, two reception rooms, fitted kitchen, cloakroom, garage and garden with patio.

£110,000, payable in sterling, will buy a detached bungalow in Mellicha, comprising three bedrooms, bathroom, shower-room, one reception room, hall, garage, garden and sun terraces.

At the top end of the scale, a detached villa in San Pawl T'Għarja in a more spacious garden with a filtered swimming pool and double garage is offered for £23,000. It contains four bedrooms, two bathrooms, kitchen, study, store room and separate cloakroom and laundry room.

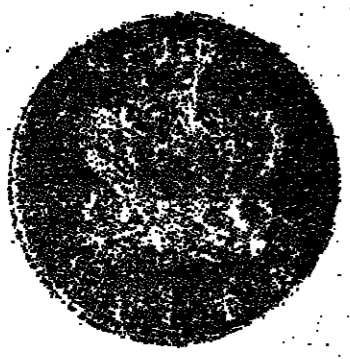
Prices in Gozo are roughly two thirds of those in Malta. A five-room farmhouse with planning permission for conversion and alteration is available at £22,500 overlooking Mendi Valley on the outskirts of Kerem.

A chance to live near the Governor-General's palace in Attard is afforded by an old house on three floors with a hall leading to a courtyard and walled garden planted with orange trees. It has two reception rooms, three bedrooms, each with its bathroom, or shower room, and two rooms. The price is £110,600.

One of the most attractive properties is a seventeenth-century palazzo with fine views in grounds of two acres near Marsaxlokk. It has six bedrooms, five recep-

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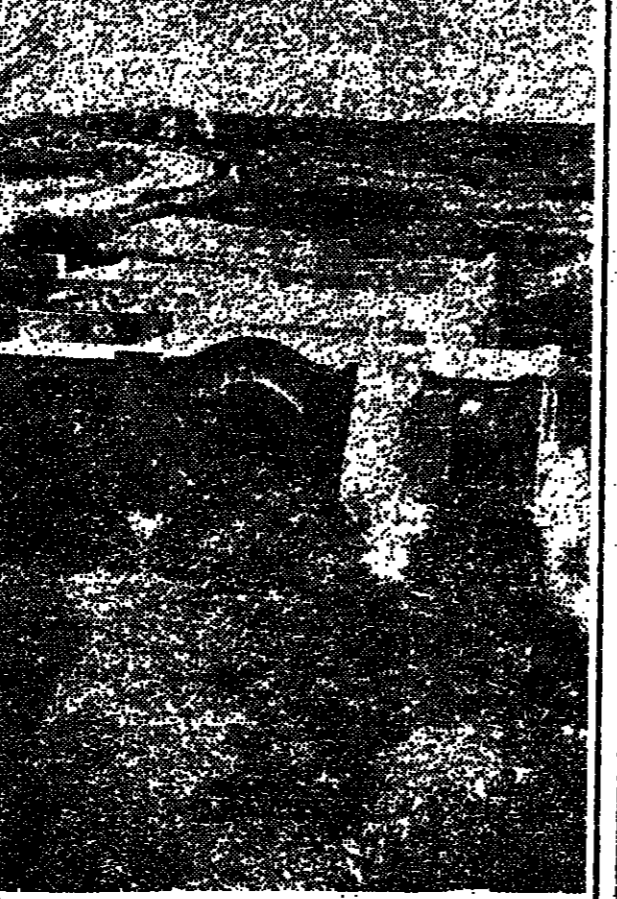
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tion rooms and many other facilities offered for £145,000. All three properties are being sold by Melita Properties.

Comprehensive developments are under way in both Malta and Gozo. The San Tomaso estate, named after a seventeenth-century tower on its edge, lies on a site of 40 acres at Marsa Scala. It is designed to high standards by Richard England, a Maltese architect with an international reputation.

Included in the plans are a shopping precinct and a medium-size hotel. Two and three-bedroom flats each with a veranda are offered from £24,000. The British agents are Tuffnell & Partners (International), 59 High Street, Ascot, Berkshire.

The same architect has designed a series of flats in star-shaped blocks at Bahar



A newly-completed villa—part of a planned complex of 300 in Gozo—features the typical Maltese flat roof.

Conference centre role is firmly established

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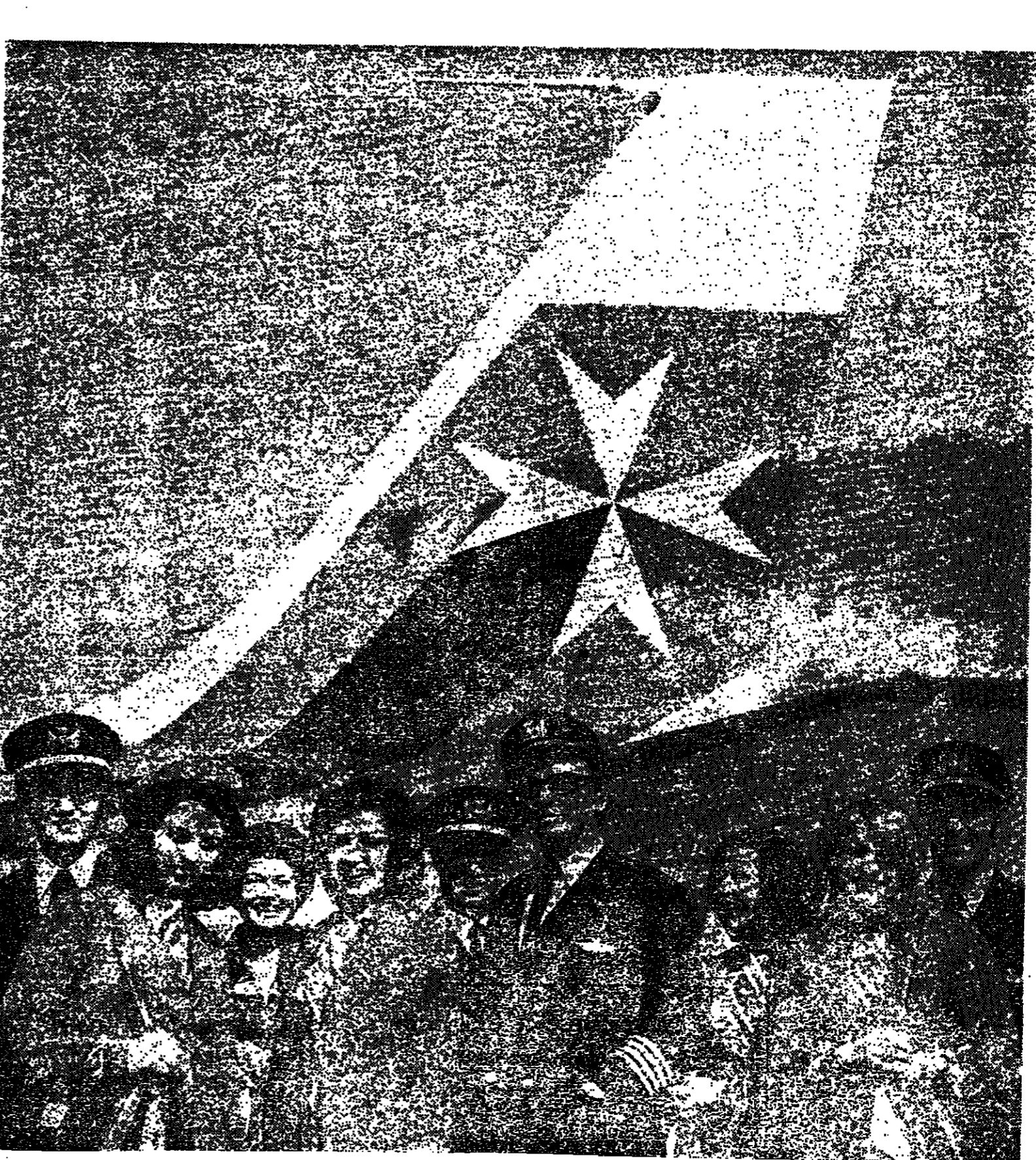
Near the sea are Malta's Hilton, patronized by Ford, Tupperware, Singer and Kreskator. Powermatic among others; The Dragonara, with its adjacent casino, which has played host to Diamond Rio, Union Carbide of Geneva and the Europe Audit Conference; and the Prehuna, in the fashionable night-club area, where Pve from Britain and Electrolux from Sweden are among those which have held conferences.

Finally, Forte's Hotel Phoenixia, situated on the bastions just outside Valletta, has the most spacious banquet hall of all, used by many holding their conferences elsewhere. Gozo, too, has thrown open its Ta' Genc hotel to conference holders who really like something on the quiet side.

One attraction is the fact that so much "extra-curricular" activity is possible in between sessions. All that Malta has to offer in terms of its unique historical heritage, particularly the 170 eventful years when the Knights of St John held sway over the island, is within easy reach. A short drive takes one past majestic palaces and towering churches, through quaint villages and to breathtaking vistas, or down to the coast, sandy or rocky beaches.

Delegates can experience the hospitality of the Maltese and learn their customs—ranging from the sombre devotions of Holy Week to the riotous gaiety of carnival. What for centuries has been a forbidding fortress is now the most welcoming haven in the Mediterranean.

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ENTERTAINMENTS

OPERA AND BALLET

COVENT GARDEN, 20th 1911. The Royal Opera, Tomcok, 19th 1911. The Royal Opera, Tomcok, 19th 1911.

THEATRES

ROUND HOLLOW, 20th 1911. The Royal Opera, Tomcok, 19th 1911.

CONCERTS

27th ALDEBURGH FESTIVAL. 28th ALDEBURGH FESTIVAL. 29th ALDEBURGH FESTIVAL.

EXHIBITIONS

DORRING ANTIQUES FAIR. ART EXHIBITIONS. ALAN JACOBS GALLERY.

THEATRES

ACT DYN. ALBERT. ALBERT. ALBERT.

EXHIBITIONS

FRANCOIS PICCADILLY LTD. FISHER FINE ART. HAYWARD GALLERY.

THEATRES

ALBERT. ALBERT. ALBERT.

EXHIBITIONS

HUGH MICKLEM. LASSON GALLERY. LEVERE GALLERY.

THEATRES

ALBERT. ALBERT. ALBERT.

EXHIBITIONS

OSCAR & PETER JOHNSON. ROYAL GREEN GALLERY. SERPENTINE GALLERY.

THEATRES

ALBERT. ALBERT. ALBERT.

EXHIBITIONS

ANTOINETTE POMPE. WADDINGTON GRAPHICS.

THEATRES

ALBERT. ALBERT. ALBERT.

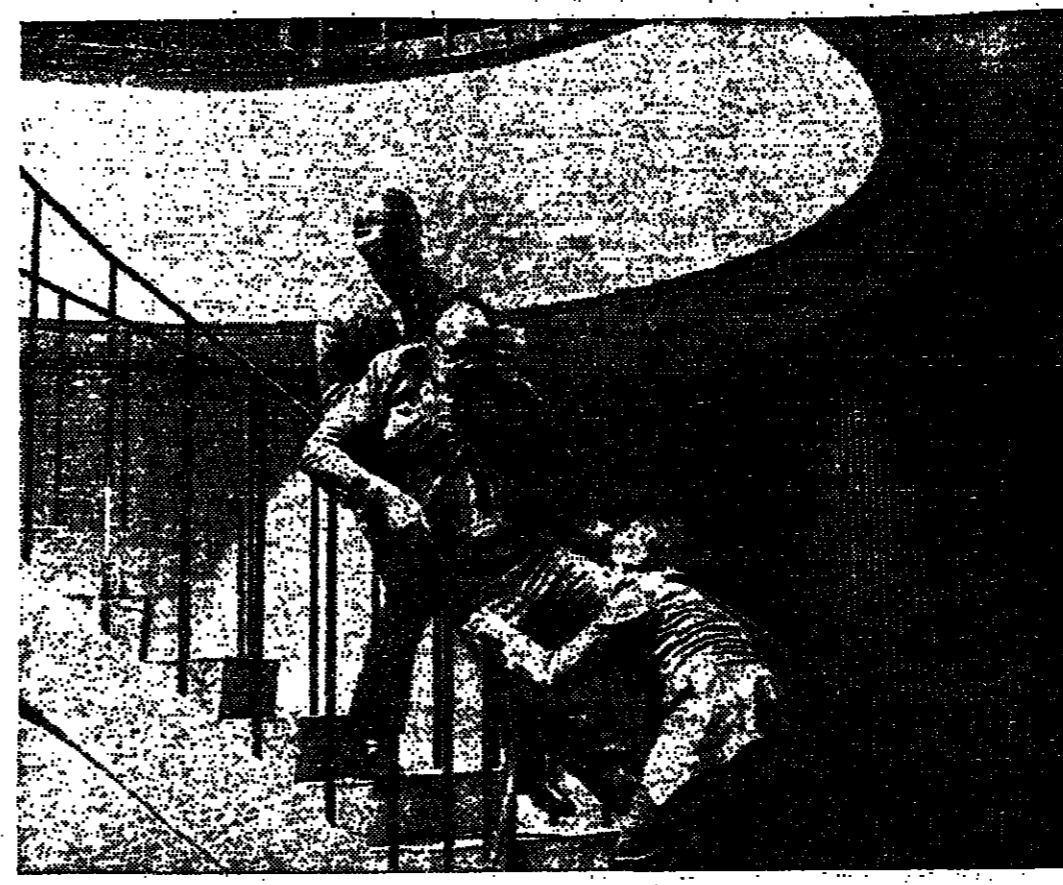
EXHIBITIONS

BLAKE BUSH CAULFIELD COHEN FRINK HERON HOYLAND MARTIN OLITSKI SCOTT TREVELYAN TURNBULL

THE ARTS

Needles in the haystack

"The films must have been better in those old days," groaned a fellow-veteran as we stumbled back into the sunlight, escaping from the fifth or sixth cinematic disaster of that day.



Grand Prix winner at Cannes: The Conversation

The sheer size of Cannes is nowadays appalling. This vast number of films is made up of the 26 films in competition; nine of them are French.

1939-40. It is all cutely framed as a series of flashbacks from the present day. Choosing to use native non-professional actors, dubbed with improbable Italian voices, Pasolini fails to bring off his brave attempt to capture the timelessness of an ancient world.

David Robinson

Once mindless pets affectionately known by the Parisians as their "Veggies". All the dirt the town council keeps up the poker-faced appearance of a proper civic dignity.

These were other rewards, and out of the festival, to encourage the hope that neither the cinema nor Cannes is quite yet on its last legs. Her first film, directed by Peter Davis, who after the success of the Pentagon, is the best Vietnamese compilation history.

NPO/Frühbeck de Burgos Festival Hall

Stephen Walsh. One of Ernest Newman's wilder pipe-dreams was that criticism of musical performance might one day be placed on some scientific basis.

The daring of the solo violinist

"Here we are associated with all these masterpieces, and every time we go out on that platform, we have to dare". It is how Ralph Holmes sees the situation of the solo violinist in relation to his repertoire.

ECO/Barenboim Festival Hall

Alan Blyth. Stopping off in London between a successful tour on the Continent and assignments in Aldeburgh, the English Chamber Orchestra gave a programme of Bach and Schubert on Sunday afternoon under Daniel Barenboim.

Mauricio Kagel Mermaid Theatre

Paul Griffiths. It is a pity that Mauricio Kagel, the Argentine-German composer, visits Britain so seldom with his Cologne New Music Ensemble.

Waddington Graphics

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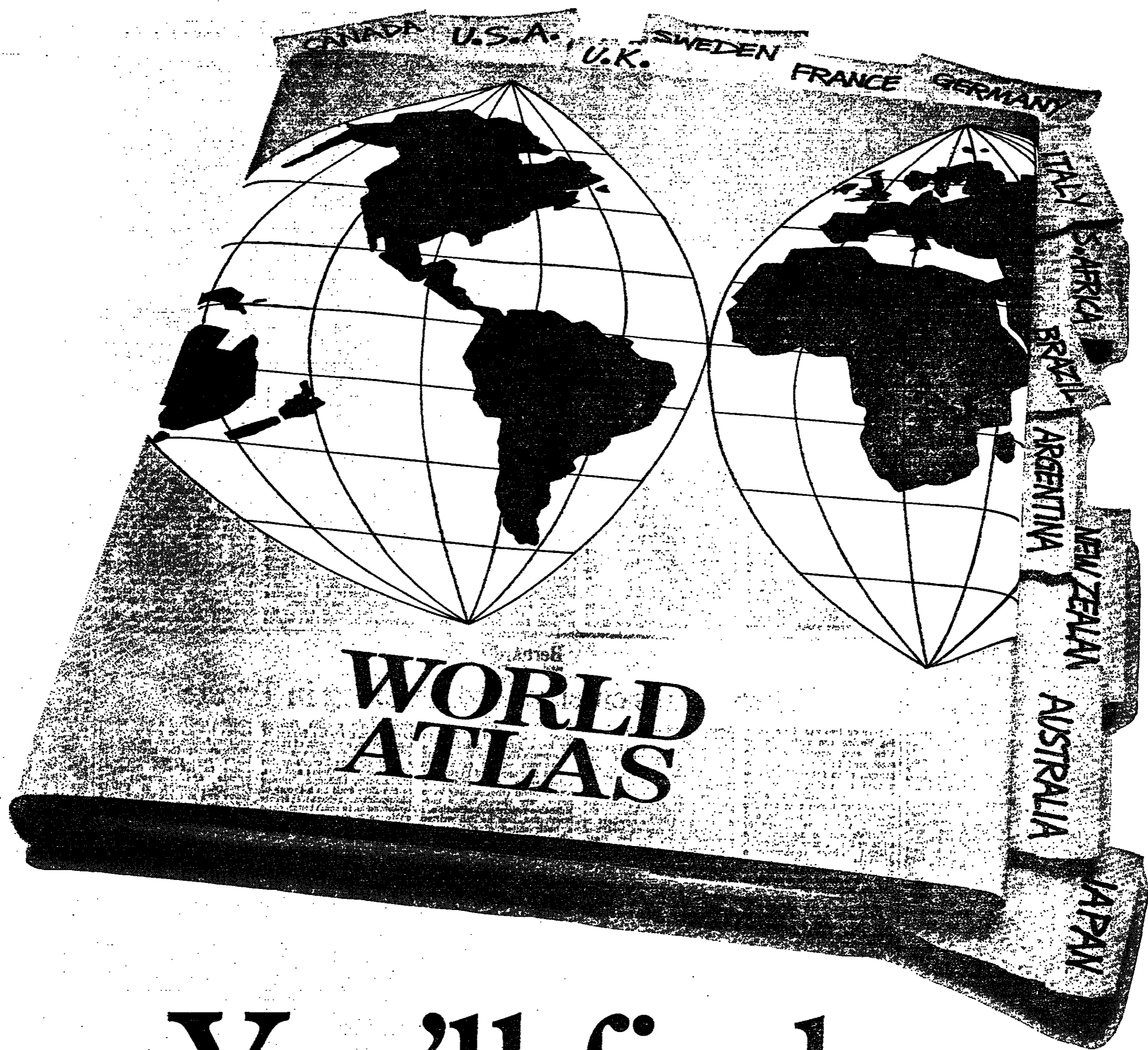
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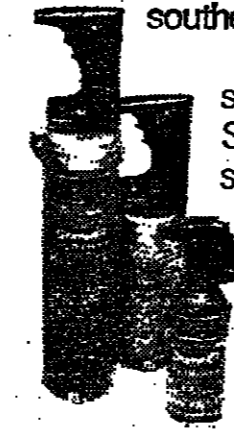
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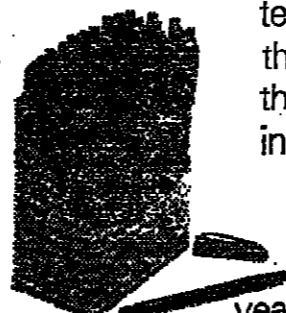
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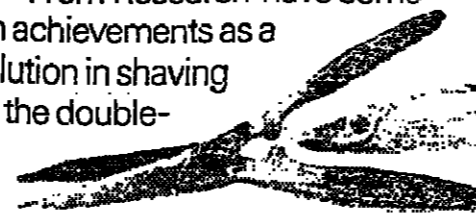


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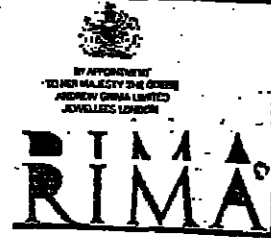
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Loss by Swiss bank on foreign exchange market now put at £62m

Stephen Wilkins writes that Union Bank of London, the largest of the banks, may have lost £20m in the foreign exchange market now appear to be considerable underestimates. The true figure is reported to be \$150m at today's exchange rate.

The bank is widely believed to have speculated wrongly, buying dollars against the Swiss franc at a time when the Swiss franc was appreciating in value relative to the dollar. Mr Guido Hanselmann, general manager in charge of the foreign division of UBS, declined to comment on the size of the losses. He said that losses had only been incurred on deposit of one client.

Big rise in foreign investments by Japan

From Peter Hazelhurst, Tokyo, May 27. Japan has emerged as one of the world's four leading powers in overseas investments, according to the latest survey conducted by the Japanese Ministry of Finance.

According to statistics compiled at the close of the past fiscal year, Japan's direct overseas investments were \$10,000m (nearly £4,170m), which puts Japanese investments on a par with those of West Germany and third behind the United States and the United Kingdom.

The latest statistics indicate that Japanese investors invested \$3,400m in overseas projects last year, and the Bank of Japan estimates, according to past trends, that overseas investments will amount to \$42,000m by 1980. As an indication of how Japanese overseas investments have expanded in recent years, the total amount of investments grew by nearly 40 per cent between 1968 and 1972 and was \$68,000m at the end of the 1972 fiscal year.



Mr Christopher Selmes: £21m takeover of Grendon Trust.

Grendon 'in trouble' before bid

By Margaret Drummond

Following last year's takeover of the Grendon Trust, the property and industrial group, by Mr Christopher Selmes an interim report to loan stockholders shows that the group experienced a serious financial collapse immediately before the bid.

The report reveals that Mr Selmes's representatives on the board of Grendon are to be replaced 'in the near future' by three outside executives thought to be nominees of Keyser Ullmann, the merchant bank that financed Mr Selmes's £21m takeover. Losses in the six months to September last year amounted to £1m including a provision for a doubtful debt of £504,000 in the security dealing subsidiary.

Fenchurch in legal action over bid letter

By Ian Morison, Financial Correspondent

The boardroom split at Fenchurch Insurance, which is under a takeover bid from its controlling shareholder, Guinness, has resulted in legal action by the four Fenchurch directors who are also members of the Guinness board.

The four directors include Mr Harry Kissin, shortly to become Lord Kissin—who is both chairman of Fenchurch and joint chairman of Guinness. The remaining seven directors are headed by Mr John Donner, Fenchurch's managing director. Their decision to oppose the terms of the offer as "totally inadequate" was taken after consultation with Alexander Benson.

Although the history of contested takeover bids is long and bitter, it is still unusual for one side to turn to the courts in its own defence. The full reasons for the bid to claim the right to examine the case for the defence before it is published. But in this case the four Guinness directors on the Fenchurch board clearly feel they are entitled to study the arguments being put out in the board's name, and the profit forecast and other assumptions on which these arguments have been based.

EEC to press ahead with regulations to veto takeover bids

From David Cross, Brussels, May 27

The European Commission is to press ahead with its controversial plans to veto mergers in spite of the opposition they have aroused in Britain and other parts of the Community. This determination emerges clearly from the Commission's annual report on anti-trust policy within the Community published in Brussels today.

The report says bluntly: "The Commission is convinced that the process which has been set in train will produce balanced legal rules which will help to maintain effective competition in the general interest of the Community." Under the Commission's plan which was produced last July, all prospective mergers involving companies with a combined turnover of at least 1,000 million units of account (£415m), would have to be notified to the Commission.

Under the Commission's plan which was produced last July, all prospective mergers involving companies with a combined turnover of at least 1,000 million units of account (£415m), would have to be notified to the Commission. The Commission's executive body would then have the right to approve or veto the proposed takeover. Critics of the scheme, as the Commission concedes in its report, are directed "particularly at the fact that advance control of mergers is proposed, at the effects of the regulation on other Community objectives, in particular as regards employment and industrial policy, and the social protection of workers."

BTA closes two offices abroad to cut losses

By Patricia Tisdall

A £250,000 reduction in this year's grant from the Government has forced the British Tourist Authority to close its overseas offices in Vancouver and Melbourne. The authority's promotional programme overseas may also have to be curtailed because of shortage of funds.

The cutbacks come at a time of falling tourist traffic, particularly from the United States, where there has been a reduction of about 17 per cent in the number of Americans visiting Britain. The new allocation to the BTA by the Government brings its grant revenue to £5.25m although it can petition for extra funds for specific projects, such as combating the effects of the three-day week, as the authority is relying to an increasing extent on contributions from industry to promote Britain as a holiday destination.

The overseas office closures were predicted a month ago by Sir Alexander Glen, BTA chairman, when he said that rising costs mean that without commercial support, there would be no advertising in some of the more than 100 countries necessary to close some BTA offices. The authority is expecting about eight million visitors to the United Kingdom this year, about the same as last year. But earnings from tourists, including fares, are expected to rise from £84m to more than £1,000m.

JC chief backs call for state agency to aid Co-op expansion

Price Corina writes that support for the proposal to create a state agency to aid the Co-operative movement is being given by the Labour Party's executive committee. The proposal is to create a Co-operative Development Agency to help the Co-op expand its operations.

The agency would demonstrate for all time that co-operative principles can be applied to the modern world. It would be a state agency, but one that would be run by the Co-operative movement. The agency would be responsible for the development of co-operative societies, particularly in the areas of housing, health care, and education.

Mr Duncan McNab, chief executive of the Co-operative Society, said that the agency would be a "state agency" but one that would be run by the Co-operative movement. He said that the agency would be responsible for the development of co-operative societies, particularly in the areas of housing, health care, and education.

W Germany uses Lombard facility again

Frankfurt, May 27.—The Bundesbank said it will reintroduce its special Lombard discounting facility at 10 per cent until further notice from tomorrow. Use of the facility should help German banks to overcome current liquidity shortages.

Egypt signs trade pact with Iran

From Our Own Correspondent, Tehran, May 27. Iran and Egypt today signed a protocol worth \$1,000m (£416m) to expand economic and trade cooperation between the two countries. The agreement includes Iranian help in the reconstruction of Port Said on a joint venture basis, a project which involves an estimated \$250m (£105m). Egypt will provide port facilities and a commercial and industrial outlet at the Mediterranean ports for Iranian goods.

Community tries again to settle trade dispute

From Roger Berthoud, Brussels, May 27. The delicate problem of how to compensate the United States and other signatories of the General Agreement on Tariffs and Trade for the enlargement of the European Economic Community may have to be resolved at ministerial level. The permanent representatives of the Nine in Brussels will be trying yet again to thrash out an agreement on trade concessions tomorrow. Their last attempt broke up in failure at midnight last Thursday.

33 pc drop in building activity

By Malcolm Brown. Building activity in March was 33.2 per cent down on the level for March 1973, according to the latest monthly statistics published today by the National Federation of Builders and Plumbers Merchants. The NFBBM survey, which indicates merchants' deliveries shows that for the three months to March 1974 activity was down 19.9 per cent on the previous year. For the second month in succession all the regions showed decreases in the monthly and cumulative figures.

West m loan Algeria

Westminster Bank and Société Nationale de l'Algérie have agreed a \$100m loan to Algeria. The loan is to be used for the development of the Algerian state and to provide a services contract to W. S. Atkins and the consulting engineering firm, Surrey.

Kuwait may bring output back to September level

Kuwait, May 27.—Mr Abdul Rahman al-Atiqi, Kuwait's Finance and Oil Minister, hinted in parliament that oil output might increase eventually up to or beyond last September's level. National Assembly deputies accused the finance and oil ministry of failing to handle Kuwait's financial reserves to the best advantage. Kuwait's oil output is well below the three million barrels a day of last September, before it joined with other Arab producers in cutting supplies.

AGIP hopes high for N Sea stake

Rome, May 27.—AGIP SpA yesterday said it hopes to acquire a 10 per cent stake in the North Sea oil fields. The company has a stake of about 18 per cent confirmed the importance of the Maureen oil deposit located about 250 kilometres north-east of Aberdeen. A recently completed second well showed a production potential of around 1,600 tonnes of very good quality oil per day. Further work is planned to evaluate the deposit.—Reuter.

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UK finance for Brazil

Britain is to finance the supply and equipping of three prefabricated hospitals in Brazil. The total cost of the project will be £2.3m and the British contribution will be about £2.1m. This will be the first project financed under the £10m loan agreement which was signed with Brazil in November last year.

Meat drivers strike

Representatives of the Transport and General Workers' Union and leaders of 120 refrigerated meat lorry drivers are to meet in Liverpool today in an attempt to avert an unofficial strike now in its third week. The strike is over the payment of supplies of imported meat, particularly mutton, to various cold stores throughout the country.

Steel problems under discussion

Tokyo, May 27.—Japan and the European Coal and Steel Community opened a two-day biannual governmental meeting here to discuss problems regarding the steel industry. Scarce supplies of steel-making materials, including soaring coal prices, and pollution problems including technological development preventative devices, are the main topics at the talks, the foreign ministry said.

Indexing gains favour in US fight with inflation

Frank Vogel writes that indexing is being planned because of the growing use of indexing. Some experts here suggest that, taking all social payments into consideration, about 50 million Americans have incomes directly tied to the consumer price index.

The Bureau of Labour Statistics plans to issue two indexes in April, 1977. The present consumer price index for urban wage earners and clerical workers will be updated and continued, while a broader consumer price index for urban households will also be published. The index for urban wage earners and clerical workers is already used in wage escalator agreements for more than 5 million United States workers and

almost every new wage agreement involves it. This index covers about 45 per cent of the United States population, while the urban household index will, according to the Bureau of Labour Statistics, cover about 80 per cent of the population and will provide a comprehensive measure of consumer price trends for the entire economy.

Blackburn and most notably by Mr Milton Friedman, the Chicago economist. Mr Friedman really started the new drive here for indexing on returning from a visit to Brazil. He seemingly managed to convert a great deal of people with a series of articles on indexing, beginning in Newsweek on January 21. He wrote that "theory and practice coincide in demonstrating that a true second best for living with inflation (best being get rid of inflation altogether) is the widespread use of purchasing-power escalator clauses. It is past time that the United States applied the lesson (learned, Mr Friedman said earlier, in Brazil)."

LONDON TRUST COMPANY LIMITED

The following is the circulated review of the Chairman The Hon. Edward D. G. Davies.

This is the first occasion on which I have had the privilege of addressing shareholders as Chairman. It is fitting, therefore, that I should begin by paying tribute to my predecessor, Mr Robert George de Quetteville, D.S.O., M.C., who was Chairman from 1950 until last year's Annual Meeting. He guided the affairs of this Trust from the early post-war years with great judgment and skill and we all owe him a great debt.

Then I warmly welcome Mr Michael Rawlence and Mr Michael Welman who joined the Board last October. It is already evident that both have a great contribution to make to our deliberations.

Another event last year was our move from the City of London, where we have been since 1859, to our new premises in Bloomsbury Square. You will see a reproduction of a drawing of our new offices on page two of the report. We share this accommodation with old friends, River and Mercantile Trust, River Plate and General Trust, and Moonshine Trust. We believe this change of location, together with a trend towards unified management and administrative services, will achieve economies without impairing our effectiveness or efficiency.

The last trading day of our financial year saw the stock market at just about the lowest point for fourteen years. I trust you will agree that the valuation of our investments was creditable in this context. The performance owes much to our policy of increasing our overseas content, particularly in Gold and Oil investments which together amounted to 21% of our portfolio.

Included in our Oil investments are a number of unquoted companies formed for the purpose of exploration and related activities in the North Sea and other offshore areas around these islands.

We do not see the role of Investment Trusts as confined exclusively to quoted securities. From time to time, within strict disciplines, we should be prepared to consider providing entrepreneurial capital in the interest of our shareholders, as also of the nation. Much has been written about the abnormally high discounts on which Investment Trusts are quoted. The degree to which such discounts are warranted must, I believe, ultimately depend on the performance of investment management over the years.

Obviously with the very high interest rates prevailing for most of our financial year, our revenue has risen considerably, helped also by our holdings of Government Stock and funds which we have allocated as backing for our Swiss Franc loans. From this we are recommending a final dividend of 26½% to make a total of 36½%. It is our hope that we may be able to increase our dividend each year in an likely that inflation will win this particular race over the immediate future. The strict limitation placed on the increase in dividends paid by United Kingdom Companies, however successful they may be and not withstanding the resultant distortions to the capital market, will make it difficult to maintain revenue increases on last year's scale.

As to our prospects, it would be hazardous to predict the outcome to the current year. The many problems and uncertainties facing the investment communities, here and abroad, can be analysed and identified. Appropriate action is much more difficult to determine and achieve. However, we must guard against the very real danger of exacerbating our existing problems by self-induced over-depressive attitudes, where the sunshine is ignored and only black clouds are seen. We must hope that all sections of the community will strive together to increase production and to use our undoubted national skills to exploit our wealth of energy resources, both those known and yet to be found, so that this damaging and frightening rate of inflation may be overcome.

In expressing our thanks to Mr Rolfe and his team for their loyal and dedicated work during this past year, we wish them a successful year ahead and trust that this time next year the malaise of 1973 and early 1974 will be forgotten as a more stable prosperity is established in this country, and throughout the world.

Car groups study prospects in S Korea

By Clifford Webb

Guest Keen & Nettletons, Associated Engineering, Automotive Products and Girling are among the large British component manufacturers now studying plans to set up factories in South Korea to supply a fast developing motor industry.

Mr George Turnbull, former managing director of British Leyland, was recently appointed a vice-president and director of Hyundai Motors, a Korean company which plans to build seven manufacturing plants in Ulsan by 1976. The intention is to produce 80,000 cars a year.

Last night Mr Turnbull said: "There is enormous scope in South Korea for British component firms. This is a low-cost economy with a government which is preparing the way for a big consumer boom led by cars."

He said the ideal way to enter Korea was by a joint venture with a local company.

"I am not suggesting that it will be easy," said Mr Turnbull, "senior management will have to be prepared to go to Seoul to follow up the preliminary work of their teams. It will be necessary to guarantee the Korean government that there will also be a substantial export business."

Mr Turnbull has just returned from a five-week visit. He is following up the preliminary work in Warwickshire, and moving to Korea in a few months' time. Meanwhile he is supervising the spending of £17m on British machinery to equip the new factories. Barclays Bank is loaning the whole of this sum to Hyundai. The remainder of the £25m total investment is being provided by the French Banque de Suez and Korean sources.

US government worried at lack of confidence in power companies

From Frank Vogl Washington, May 27

The financially troubled Consolidated Edison Company is considering legal action against its companies, along similar lines to a \$245m (about £100m) action brought by the Long Island Lighting Company on allegations of being over-charged.

The Long Island Lighting Company case charges anti-trust violations and involves an action for \$52m against the New England Petroleum Company in New York State courts and actions for \$186m in Federal courts, against Chevron Oil Trading Company, Mobil Oil Corporation, Texaco Incorporated and Texas Overseas Petroleum.

But suits such as these, which could increase in number, are unlikely to help America's electrical power companies get back to full financial health. Serious concern about the industry, sparked off by the difficulties at Consolidated

Edison is now strongly being shown by the Federal government.

Moody's investor service ratings on public utilities has fluctuated greatly in recent months and there have been more downward ratings so far this year than in 1972 and 1973 together.

The Government is worried that the utilities may be unable to finance the capital investments needed in coming years if the United States is to get near the goal of energy self-sufficiency by 1980.

A study just published by the Federal Reserve System shows that at the end of 1973, the ratio of total assets of electric utilities to liabilities was down to 73.3 per cent against 82.8 per cent in 1972 and levels of more than 90 per cent in years before 1966. The present ratio is thought to be well down on the end-1973 figure.

Mr Andrew Brimmer, a governor of the Federal Reserve

Board, said in a speech to the Wharton School Club here that inflation, high interest rates, sharp fuel cost rises, difficulties in pushing rate increases through, delays in approval for investment projects and increasing borrowing problems, have combined to weaken seriously all American electric utilities.

Mr Brimmer noted that about \$8,300m of public utility bonds and notes will mature during the 1974-78 period. Just over \$1,000m is due this year and \$2,500m matures next year.

Mr Brimmer said that more than half of the public utility debt to be refunded during this year and next year carries coupons of less than 4 per cent. The implications of refunding this debt at prevailing rates are quite obvious.

The Government is now seeking to speed up approval procedures for new power station building. It is also encouraging local authorities to speed approvals of rate rises to power companies.

BSC plan to get more scrap proves unsuccessful

By Peter Hill

The British Steel Corporation's recent decision to pay between £3 and £9 per tonne more for scrap to help to make more material available for steel-making appears to have been only marginally successful.

After an initial boost, the increasingly tight scrap situation has not improved.

Production at some of the state steel underwriting plants has had to be cut by up to 30 per cent and the corporation is not optimistic for the near future.

Against the background of a worldwide scrap shortage and doubled prices in the last year, the Sheffield area of the BSC's special steels division is among the hardest hit, since it relies extensively on scrap intensive electric arc furnaces.

The Sheffield area plants need about 42,000 tonnes of scrap weekly to maintain full production, but in recent weeks bought-in supplies have been between 27,000 and 28,000 tonnes, and stocks for the special steels division are down from their traditional 500,000 tonnes level to about 50,000 tonnes.

At the BSC works at Shotton, Durham, scrap stocks have fallen to about 12,000 tonnes from 30,000 tonnes, and weekly deliveries are running at about 1,000 tonnes below normal.

In an effort to boost scrap supplies, the 8,000 workers at the BSC's Tinsley Park works, Sheffield, have been asked to take part in a salvage campaign and to bring household scrap.

Scrap merchants have accused the BSC of not being willing to pay higher prices for scrap, though the BSC counters this by claiming that private sector steelmakers and ironfounders have been prepared to pay higher prices than the BSC to obtain supplies.

LETTERS TO THE EDITOR

Reasons behind dearer off-peak electricity

From Sir Peter Menzies

Sir, I can well understand your correspondents' dislike of the increases in off-peak electricity tariffs; the area electricity boards regret as much as anyone else the need for these increases.

The reasons for them are, however, perfectly straight forward. During the last year the electricity industry has been faced with massive increases in the cost of the coal and oil it has had to burn to produce electricity. The annual fuel bill has increased from £600m to £1,200m. This increase of £600m has to be recovered. The cost of the coal and oil burned to produce off-peak electricity has increased just as much as the cost of the coal and oil burned to produce electricity on the standard tariffs.

These fuel cost increases have added about 0.3p per unit to the cost of producing electricity. Industrial and domestic consumers are already bearing these increases through the operation of fuel adjustment clauses already in their tariffs. Consistent with the Chancellor's Budget statement, this amount will now be added to the electricity prices in both off-peak and standard tariffs. But because the off-peak tariffs are considerably lower, the increase works

at a higher percentage than for the standard tariff.

National average figures are as follows (there will be some slight variations among the area boards):

Standard tariffs	0.95p	1.25p	32
Off-peak and night tariffs	0.45p	0.75p	67

These figures exclude quarterly fixed charges, which remain unchanged; when the revenue from these charges is included, the overall average increase becomes about 30 per cent.

It should be noted that the differential between the standard and off-peak prices will not disappear, as some of your correspondents believe; it will remain at about 0.5p per unit.

These increases are the direct consequences of the increases we have already taken place in coal and oil prices for which the electricity industry is not responsible.

Yours faithfully,
PETER MENZIES,
Chairman, the Electricity Council,
30 Millbank,
London SW1P 4RD.

Britain's poor gold standard

From Miss Judith Barstow

Sir, Quite rightly the standards (800 and 830) in many continental countries instead of or as second to higher silver standard as our own sterling (925); they are allowed on Britain next year (May 17).

Yet we in Britain per the entirely inaccurate notion of 9ct as "gold", doxically, on the Continent (58.5 per cent pure) is the gold standard allowed, meaning the 18ct (75 per cent) has been per here since 1793, and the rarer but ancient 21ct (9 cent) standard.

With a mere 9 parts (ie, 37.5 per cent) of the rest being silver and in varying proportions, it is misleading to call 9ct same of its most precious constituent when it does, in price as much as half the price as a quick price comparison the same amount carat measure, so that metal content of a piece jewelry in 18ct (not 9ct) cost will be approx 20 per cent more than in 9ct.

Even in these gold-enriched days it seems a small getting jewelry made me what it purports to be. Yours faithfully,
JUDITH BARSTOW,
20 Marlborough Gardens, Lovelace Road, Surbiton, Surrey.

OECD oil import forecasts fall sharply

Paris, May 27.—Exports of the Organization for Economic Cooperation and Development (OECD) have been sharply revised downwards from the previous forecasts of oil imports by member countries in 1980.

The new forecast is contained in the still uncompleted energy assessment report of the OECD secretariat to be submitted to the Ministerial Council meeting on Wednesday and Thursday.

It said that if international oil prices remain at or near present levels, the volume of oil imports of the OECD area in 1980 would not exceed that for 1973.

The downward revision is about equally caused by reductions in the growth of energy

consumption, and increases in production of domestic oil and other energy supplies which are used as substitutes for oil imports.

The report noted that the assumptions about the impact of increased energy prices on energy consumption and production in member countries have been consistently conservative, so that the reduction in demand and increase in domestic energy production may be larger than the forecasts suggest.

The report gave a warning, however, that despite the expected shift in the long-term trend, there are a number of areas where policy decisions need to be taken to alleviate short and long-term problems,

and to improve on oil import reductions arising from the operation of market mechanisms.

The long-term energy assessment report expected to be completed before the end of the year suggests actions to reduce considerably members' dependence on imported oil in the context of an overall strategy.

The main areas where policy decisions could make an impact are: energy conservation and demand restraint, more rapid development of indigenous resources, improved energy pricing policies, and research and development.

The report said there is a strong case for giving highest priority to efforts for saving energy.

There can be consolation in not winning an award

There is always a consoling thought for filmmakers who come away from festivals without awards—that festival success is not necessarily a measure of the effectiveness of a film for its intended purpose.

Everyone can cite examples of films that have done sterling work for their sponsors with never a glimpse of an award; conversely, some splendidly glossy films have been poor performers in the field. And of course the same can be said, in the more restricted, if more glamorous field of feature films.

Brighton this year marked an attempt by the British Industrial and Scientific Film Association to meet this problem by the introduction into the judging process of "users"—representatives of the types of audience appropriate to the various categories.

Industrial films

It was not easy to nominate such judges, nor was it completely effected, but it was a useful start and worth working on. A sponsored film is for users rather than film folk.

Were the results different from previous years? That is a hard question, but at least there seemed to be less criticism of the awards than usual from the assembled film makers, which ought to prove something. Certainly no one quarrelled with the three awards—a gold and two silvers—that went to the Royal Society for the Protection of Birds for three excellent films; on any points system the RSPB had a clear lead in the sponsor field.

Then there was High Frequency Fantasy (K&N EMI, 13 minutes) a lively exposition on microwaves (on a 60 octave

good movies had their awards. Of course, every individual has his own criticisms of what won and what did not. This individual, for instance, wondered why BP's Scotland, a beautiful and imaginative film, failed to get to Brighton; and why Glaxo Farley's God Bless Jimmy and Make Her Good (ICEM Films, 33 minutes), which did, had no award for its sensitive recording of small children's behaviour and its nicely unemphatic suggestions for handling parent/children conflicts.

There were other innovations this year, including the widening of the category range from nine to 16. Was it as a result of this one that there were notably more new faces to be seen than usual? And there was The Times Newcomers Award, which went

to The Catch that Nobody Wants (World Wide, 26 minutes), the International Cable Protection Committee's attempt to discourage fishermen from fishing up their cables.

If there is one unarguable fact about the industrial film area, it is that far too many enterprises that could use the medium profitably do not yet do so. If a few of them, The Times will have served the industry and the newcomers well.

The 16 top films of the festival and the two special award winners will be shown in a marathon screening at the Minema Cinema, Knightsbridge, London, on June 13. Admission by application to BISPFA, telephone 01-353 2805.

Worker participation and the need for objective research

From Dr Frank A. Heller and others

Sir, How are the British people (Government, business and trade unions) going to learn about the effects of different schemes of worker participation? How do we learn about the effects of medical products before deciding on their appropriate use? We believe that a comparative empirical study of the consequences of different forms of participation will produce valuable and practical findings to guide companies, unions and legislators.

When Professor Schmitthoff (May 21) thinks it has all been done before, he simply demonstrates that we hold profoundly different views on what research is all about. He cites reports published by the CBI, the TUC and a colloquium of experts from different countries. None of this is research; these are forums for the expression of views, and in the case of institutions, the views are expressed by interested parties with fairly well established prejudices. Research by consensus is designed to establish new facts by objective procedures and a minimum of value judgments.

An enormous amount of literature on participation and industrial democracy has been published and the eighteen social scientists involved in preparing our multi-national study have contributed to this discussion, as well as to the research over the last decade. What has been done so far is not enough. Research (in contrast with mere discussion and description of legal provisions) has concen-

Worker participation and the need for objective research

trated on single countries, while comparative studies have tended to be descriptive rather than analytical and quantitative. Nevertheless, the available literature is valuable and should be used. The report cited by Professor Schmitthoff, for instance, do not take account of all the relevant evidence now available.

Much more objective research, however, is needed and we feel that we may now receive the necessary encouragement and support which was previously missing. Library research can be done without the willing cooperation of the parties concerned, but the evidence we need can only be obtained from painstaking work in the field, and for this we need the interest and help of trade unions and industry.

Your readers will surely agree that the time has come to sit back and be satisfied with reading second-hand reports about third-hand evidence. The time has come to welcome practical research on problems of current interest.

Yours faithfully,
FRANK A. HELLER,
Tavistock Institute of Human Relations,
The Tavistock Centre,
Belgrave Lane,
London, NW3.
MAECOLM W. WARNER,
Centre for Organizational Behaviour,
Administrative Staff College,
Henley.
PETER ABELL,
Reader and Director of Research, Industrial Sociology,
Imperial College of Science and Technology,
May 22.

Air services

From Mr Derek Purcell

Sir, Mr Watts, the chief of the European division British Airways (Letter: 16) is "at a loss to know what grounds Mr Towlley is basing his criticism on. The summer for business to Europe is far from what it used to be". B position is not likely shared by any user of the tables published by Mr organization.

British Airways used to not only their own flight also those of their partner international routes; thus were two flights a day from Chester to Paris and to Rome with which I happen to be familiar, nine from London to Brussels.

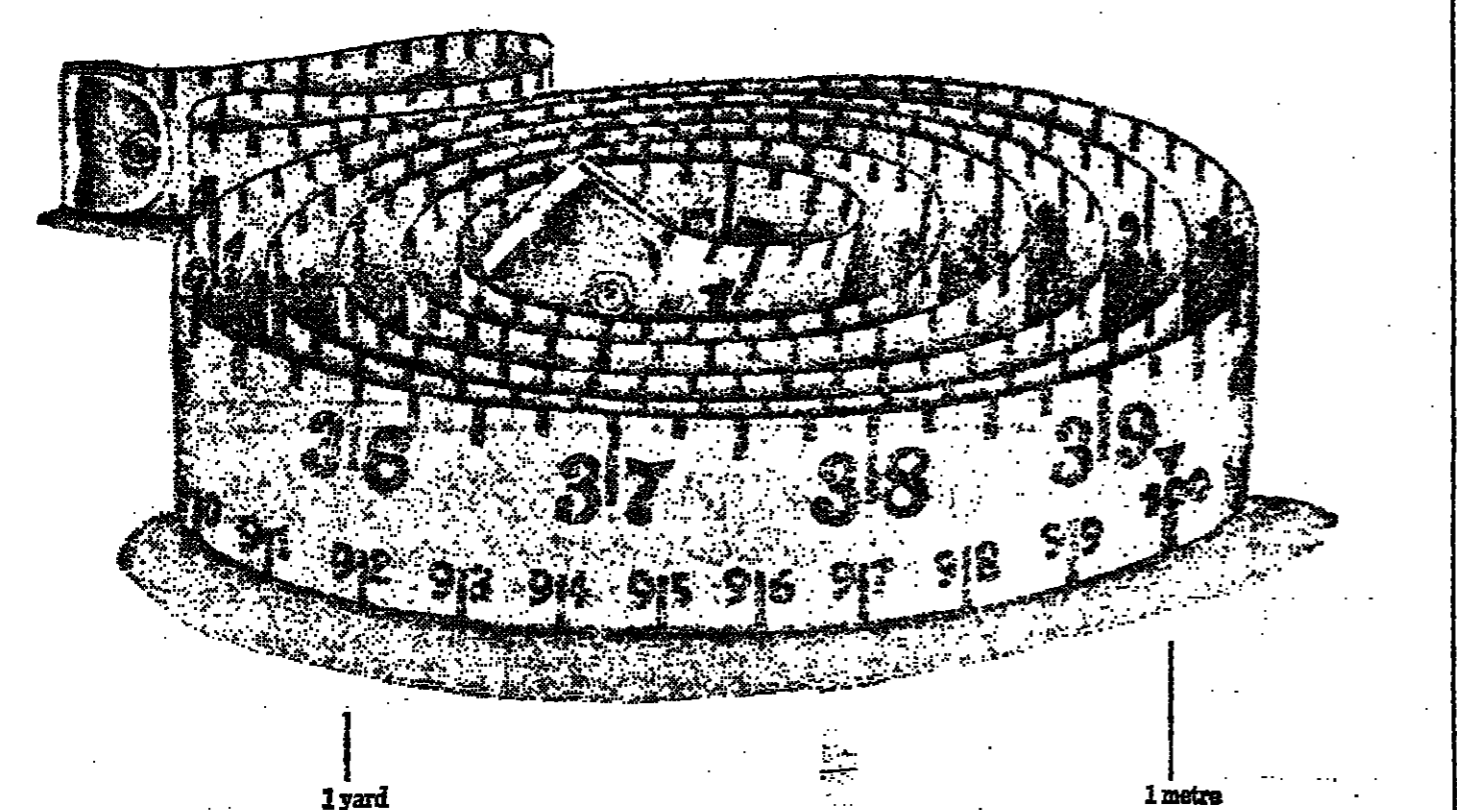
In the current timetable offer, only the British Airways flights are shown—one from Manchester to Paris, Towlley says, and five London to Brussels.

Also missing from the timetable are all indications of the existence of a west London terminal, and all interconnecting fares.

As a result, it comes from 178 pages to 66 pages perhaps this is all another fiscal economy measure, out, like the downgrading west London air terminal, our thought for customers' convenience and consequent loss of business.

Yours faithfully,
DEREK PURCELL,
4 Dryburgh Mansions,
London SW15.

Measuring and the metre.



A metre is about 3 feet 3 inches.

Virtually every country in the world is metric, or, like Britain, is changing to metric now. Under the metric system the metre is used to measure length. Pronounced 'meeter,' it is increasingly being used for measuring things like floor tiles, timber, furniture, bedding, dress patterns, sewing thread and adhesive tapes.

When you buy a metre you get a little more than if you buy a yard. You will be able to buy half-metres and quarter-metres just as you now buy half-yards and quarter-yards. There are 100 centimetres in a metre.

Where to get more information. More information is available from your local Trading Standards Officer or Consumer Protection Officer (Inspector of Weights and Measures), from your Citizens' Advice Bureau or your local Women's Institute or Rural Community Council.

The Metrication Board
22 Kingsway, London WC2B 6LE

Britain in the Metric World.

Laskys in talks to set up link with Dutch

Negotiations are in progress between Laskys, the retail subsidiary of the Audiotronic audio equipment group and a potential partner in Holland. The link would give the group its first retail opening in the EEC. Mr Derek Smith, Laskys' joint managing director, foresees considerable expansion possibilities in the Dutch and German markets.

In Britain the group is embarking on an extensive High Street expansion programme. All the group's 24 retail stores are to trade under the Laskys name with an integrated design style. A further four stores are to be opened this year, and by the end of 1975 the group expects to have 50 stores in operation, mainly in town centre locations.

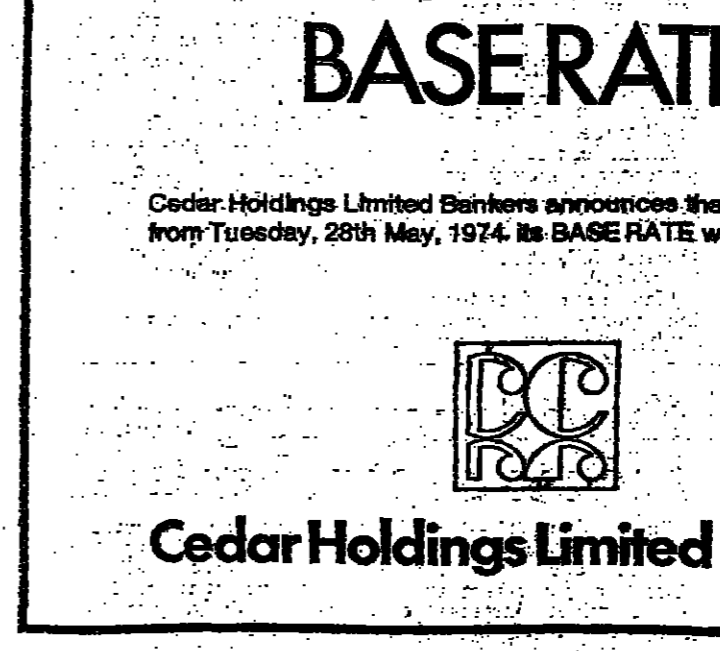
The programme follows the merger in 1972 of Laskys Radio with G. W. Smith (Radio), and last year the acquisition of five shops under the F. Cave name and two trading within the Adler company.

The group is moving away from straight discount trading and aims to offer more customer service. By the end of 1974, all stores will have demonstration equipment installed.

Laskys is also widening the variety of products stocked to include more mass market consumer items, including pocket calculators and transistor radios. The group reports that sales during the first three months of 1974 were 30 per cent up

BASE RATE

Cedar Holdings Limited Bankers announces that, with effect from Tuesday, 28th May, 1974, its BASE RATE will be 12%.



Cedar Holdings Limited Bankers

Williams, Glyn & Co.

FINANCIAL SERVICES DIVISION

announce that from today 28th May 1974 their address is:-

67 Lombard Street, London EC3P 3DL

Telephone 01-626 5400 Telex 8811053

BY THE FINANCIAL EDITOR

Time for decisions by Mersey bondholders

As start this week in the securities of the Mersey and Harbour Company...



Mr. George Brimyard, joint managing director of the Mersey Docks and Harbour Company...

holders, particularly ones, may have no perception but to realize what they can do for themselves...

one extreme, that could Mersey Docks going bust. At the other, more plausible...

could be earning dividends before any of the prior-ranking debentures had been redeemed.

New issues Staggering and the law

The conviction of two brothers at the Central Criminal Court last week on charges relating to staggering made history.

Difficulties arise when the stag finance their operations on bank borrowings. Applications for stock, which are...

In the summer of 1859 Colonel Edwin Drake, a railroad conductor turned prospector, arrived in Titusville, Pennsylvania...

Oil: has the world learned its lesson? Peter Hill and Roger Vielvoye examine the forces which produced the energy crisis and pose some urgent questions for the future



From this humble beginning grew a worldwide industry dominated by seven large multinational corporations...

As the energy market began to change from one of surplus to scarcity, the companies were surprised to find that they were obliged to surrender to the demands for higher prices...

the basic insecurity of the world's oil supply pattern. In addition to restricting supplies, the producers excluded the oil companies from price-fixing negotiations...

December last year. While production has been restored to pre-October, 1973 levels and the embargo on deliveries to the United States has been lifted...

Cape of Good Hope added a further £250m to Britain's import costs. Size of tankers continued to increase throughout last year...

stocks for the establishment of petrochemical industries. Iran is already well advanced in this field and Saudi Arabia has recently announced new joint refinery projects with Shell and Mobil...

At a time when energy is in short supply the inefficient way in which society uses its available resources is at last beginning to attract the attention of governments.

Conservation of energy supplies should, however, not take place at the expense of improvements in the environment which have occurred over the period 1963-73.

It would be unfortunate if their other warnings on the danger of pollution were forgotten when the validity of their arguments on the use of resources has gained wide scale acceptance.

Maurice Corina looks at a revived merger campaign as...

The Co-op fights complacency

A rather intellectual introductory address yesterday from Mr. Max Wood—it was peppered with quotations drawn from such sources as the Earl of Rosebery, Marshall McLuhan and Robert Browning...

brink of financial disaster, squabbling endlessly over what to do. The trouble is that the turning of the tide, with more funds washing through the tills, has prompted complacency in the boardrooms of many local retail societies...

retiring CWS management support is still far from consistent and his successor, Mr. Sugden, has some formidable problems in pushing the movement into further reforms.

Even bigger is the headache of getting out of Scotland, where the once separate Scottish CWS collapsed last year when its banking department became over-extended on about £200m of sterling certificates of deposit...

political side has just pulled off something of a coup on which top managers are strangely silent. This is last week's joint agreement with the Labour Party for the Government to create a Co-operative Development Agency...

Business Diary: Werner, the last summiteer • Women's rites

ple of Luxembourg, of es, made European his weekend. For the pre-election results of the Luxembourg election suggest...



Castle, Summerskill and Carr: Mill was right

leaders are every bit as committed to the idea of a united Europe as their predecessors. It will take them some time to develop the understanding which led to the idealistic commitments of the Paris communiqué.

The heat is likely to be kept on even if the Tories are turned at the election. The Tories are unlikely to shelve their admittedly mild proposals, and whoever is in power, the Equal Pay Act 1970 comes into full force on New Year's Day, 1976.

Unequal contest The Equal Pay Act, which covers work done by women that is 'the same or broadly similar' to that done by men, or where different rates of equal value by job evaluation, was passed in the last months of the previous Labour Government when Barbara Castle was Secretary of State for Employment.

Allied Polymer Group Ltd

Table with 2 columns: Financial Metric and Value. Includes Total Sales (£34,012,000), U.K. Sales (£27,530,000), Direct Exports (£6,482,000), etc.

In his Chairman's Statement, Mr. Peter Fathaly highlights the following points: Sales increased by 25.9 per cent, Profit before loan stock interest and taxation increased by 31.8 per cent, etc.

JAPAN INTERNATIONAL BANK LIMITED

Medium and long term Euro-Currency finance Underwriting of Euro-Bond and Euro-Equity Issues

Business appointments

Turner & Newall names managing directors in board changes

Mr S. Gibbs and Mr C. W. Newton have been appointed managing directors of Turner & Newall. Mr P. W. C. Griffith becomes deputy chairman...

STANLEY GIBBONS International Limited Extract from the Chairman's Statement on the Report & Accounts, 1973

Mr R. C. Mallatt, manager for general services, Standard Oil Company (India), has been named to the new International Petroleum Industry Environmental Conservation Association.

Mr Roger Hewison has become managing director of CalComp. He takes over from Mr Brian Higgins, who remains chairman.

The British Bank of the Middle East in the United Arab Emirates We are pleased to announce the opening of our branch in AL AIN...



Offshore - any shore, look for launching capital from Canada's oil bank. Long before we got our sea legs in offshore financing, we'd established a solid footing as Canada's oil bank.

Redemption Notice City of Oslo (Norway) 5 1/2 % Sinking Fund External Loan Bonds due June 15, 1975

AUDIOTRONIC HOLDINGS LTD Extracts from the annual statement to shareholders by G. W. Smith, Chairman. 'These results represent a further increase in profits of 51 per cent over the previous year.'

FINANCIAL NEWS

Outlook not so bad Hawker Siddeley

The optimistic would see profits at Hawker Siddeley show much of an improvement this year, but Sir Hall, the chairman, says that acute pessimism justified as yet. He tells shareholders in his annual report that order books are firm and management is minimizing frustrations which hinder industrial activity in the home and overseas earnings are being held out as a main sound.

A. Goldberg rises 9.2 pc to new peak of £2.3m

Once again the A. Goldberg & Sons group of department stores, which is based on Glasgow, has achieved record taxable profits. These for 1973-74 have gone ahead from £2.06m to £2.31m on turnover up from £12.46m to £13.87m. Earnings a share came out at 82p, against 10p after a jump in the tax figure from £827,000 to £1.27m.

Streeters

This year cannot be a growth year for Streeters of Godalming, a Surrey based public works contractor. Measures to deal with the country's economic problems outlined in the previous Government's mini-budget in December, led to severe cut-backs in public expenditure. It is estimated that 70 per cent of the cuts will come from the public sector of the construction industry. Mr E. Streeter, the chairman finds it impossible to forecast for 1974, but says the industry is obviously faced with considerable uncertainty, until the new Government makes its policies clear.

Wettern Brothers

Fresh from achieving record profits of £68,000, up from £47,000 a year ago, Wettern Brothers, the Croydon-based public service company, has started the current year well. For the first quarter, turnover is similar to that of 1973, in spite of the three-day week. Although the economic outlook is uncertain, the group's rationalization policy is standing it in good stead.

Union Minière

Drilling at the Thierry copper mine in Ontario has established mineralization to the depth of 1,000 ft. M. Paul-Emile Corblau, chairman of Union Minière told shareholders at the annual meeting. It has been de-

cid to build an ore concentrator with a treatment capacity of 4,000 tons a day on the site. Stripping operations are being started immediately. The development work, however, was not yet complete enough to calculate the total value of the deposit but the total cost of bringing it to production is around \$50m (£21.5m).

Balfour Darwins

Further progress in the substantial recovery of Balfour Darwins in 1973 was prevented by lack of output, delayed rationalization, strikes and high interest charges says Mr A. Balfour, chairman. But overseas result continued to expand. Difficulties have now been overcome: outputs have been raised, management changes made and new projects have gone ahead. The group has a high order load.

Clouds over Currys

Both credit and cash sales of Currys, the retailers of electric appliances, television, etc. are running lower than last year. Mr Dennis Curry, chairman, fears still fiercer competition and greater pressure on margins.

Briefly

BANK OF NSW

Net interim profit up 30 per cent on revenue increased by 28 per cent. But higher salaries and interest costs likely to curtail second half.

MF NORTH

Business in London hotels "no means as brisk" as group would like. Sir Cyril Black writes in report. But he believes company ge-

ting full share of business available. Bishopsgate Property has 20 per cent of shares.

ASHBOURNE-ANGLO-WELSH Ashbourne Investments, which has 32.5 per cent stake in Anglo-Welsh Investment Trust (Conduccion) has asked AW board to convene extraordinary meeting so that shareholders can vote on proposal to turn AW into unit trust.

ALLIED POLYMER GROUP Turnover substantially increased in the first four months, and exports are up 30 per cent. Board's aim is to maintain last year's profits performance on increased turnover, and this is "well within" its grasp.

BRISTOL STREET GROUP March and April were better than early part of year and board hopes that this will continue. Reduced levels of operation are expected in motor trade, and dealership personnel has already been reduced by 12 per cent.

ELECTRONIC RENTALS GROUP For £121,000 cash, group is buying the London and Regional Radio Services from Television Radio Services.

DUTTON-FORSHAW GROUP Trading results for first three months encouraging, chairman writes. Still long waiting list for Rolls-Royce and Bentley. Board now engaged in planning development with its advisers of its substantial property interests.

More share prices

The following will be added to The London and Regional Share Price List tomorrow and will be published daily in Business News:

British Funds Treasury 123 per cent 1995.

Commercial and Industrial Britains Ltd.

Investment Trusts Premier Investment Co. Second Consolidated Trust.



Half Year Statement

Profit of Avon Rubber Company Limited and its subsidiary and associated companies, unaudited, is shown for the half year 1973/74 and is compared with profit for the half year 1972/73 and for the financial year ended September 29th 1973.

Table with 4 columns: Item, Half year to 30th March 1974, Half year to 31st March 1973, Financial year ended 29th Sept. 1973. Rows include Profit before depreciation, Add: Transfer from Investment Grant Reserve, Add: Share of profits of Associated Companies, Depreciation, Profit before taxation, Taxation, Profit after taxation.

(after charging £37,000 adjustment in respect of previous years).

The energy crisis bit hard into the first half profits by an estimated £500,000. The cost would have been much higher but for the excellent co-operation of all our employees and a good level of sales. Nevertheless the crisis had the effect of substantially reducing our profit in the second quarter. The cash situation is satisfactory due to improved stock and debtor control.

It is difficult to make a positive forecast even for the next six months because of so many external uncertainties. However, the company is continuing to widen its base and we are confident that we shall maintain the upward trend which was evident in the first quarter of the year.

We continue to expand our overseas business at a satisfactory rate and profits from established companies have been good. Our first wholly owned non-tyre factory overseas has been opened in Belgium and a marketing company formed in Chicago to increase in North America the sales of certain major products.

We have maintained contact with the Board of RFD but they have delayed announcing the result of the Accountants' investigation into their affairs so that it can embrace the corrections needed to the published results for the financial year ended 31st March 1973, together with those for 1973/74. The Avon Board will re-consider its position when the report is published in July.

An interim dividend of 2.81% will be paid on 15th July 1974 on the £1 ordinary shares of the company to shareholders on the register at the close of business on 17th June 1974. The increase to 2.81% is the maximum permitted under the Counter Inflation legislation, and the total sum payable by the company in respect of this interim dividend will be £186,778.

The 'Close Company' provisions of the Income and Corporation Taxes Act 1970 do not apply to the company.

AVON RUBBER COMPANY LIMITED

Base Rate

Standard and Chartered Banking Group Limited announce that with effect from the close of business on 24th May, 1974, Base Rate of its constituent Banks, the Standard Bank Limited and the Chartered Bank, is as follows:

Base Rate decreased from 12 1/2% to 12% per annum.

Deposit Rate remains at 9 1/2% per annum on balances below £10,000. On balances of £10,000 or more the rate of interest is reduced to 10 1/2% per annum.

Standard and Chartered BANKING GROUP LIMITED

The Times Share Indices

Table showing share indices for various sectors: All-Share Index, Industrial, Commercial, etc. with columns for Index, Div. Yield, and Change.

Weekly list of fixed interest stocks

Table listing fixed interest stocks with columns for Name, Price, and Yield.

UNION MINIERE

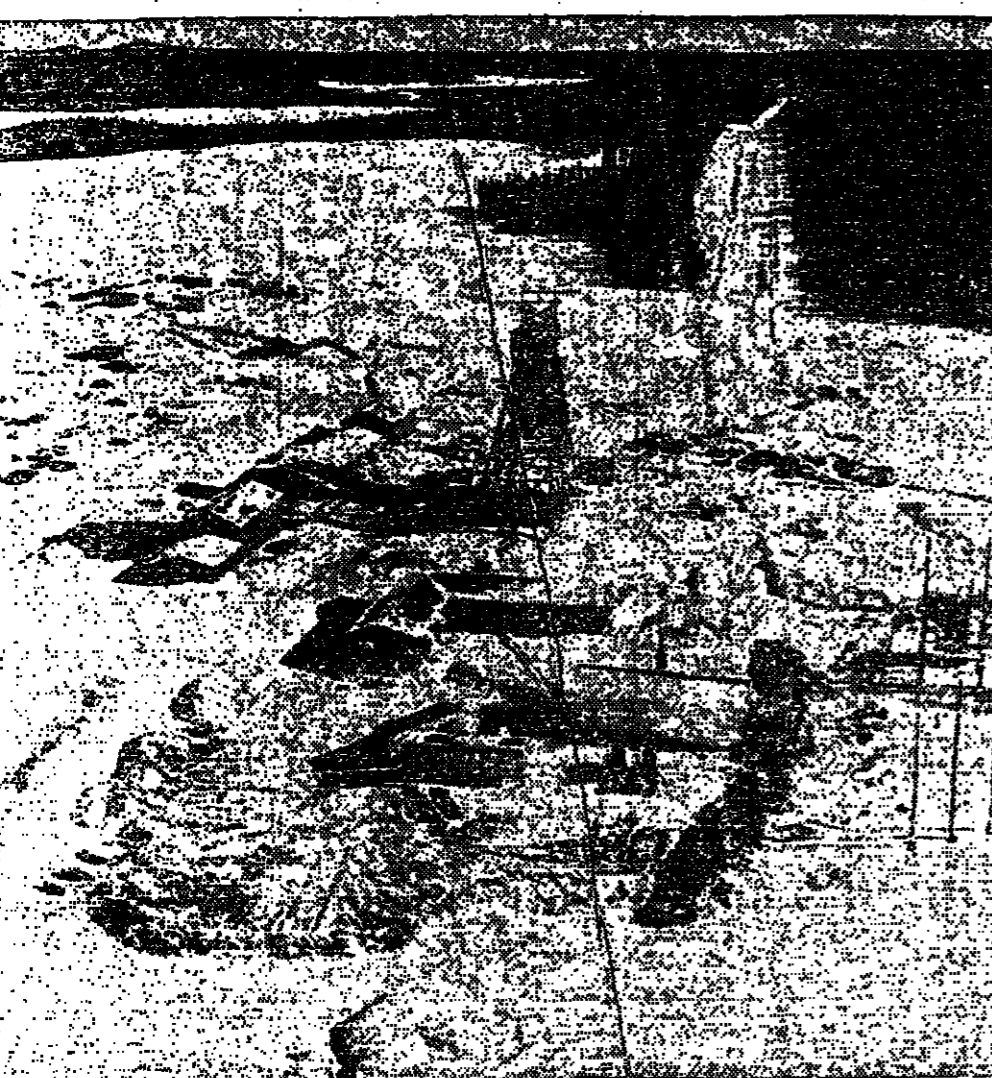
67th Annual General Meeting of Shareholders, 24th May, 1974

Registered Capital: B.F. 8,000,000,000

16 Annual General Meeting of shareholders of Union Minière S.A. was held in Brussels on the 24th May, 1974. Paul-Emile Corblau, Chairman of the Board of Directors acting as Chairman of the Meeting.

- Increased profit and dividend. Active preparation for the mining of the Thierry deposit (Canada). Carrying on of the geological explorations in Canada and Australia. Extension of these activities to new parts of the world (Spain, Mexico, Greenland, Belgium). Broadening of the investments in the Belgian non-ferrous metal industry, particularly in the metalworking sector. Signing of a protocol with the authorities of the Republic of Zaïre for the final settlement of the balance of the compensation owed to Union Minière. Sale of most of the tonnage of metal purchased during the preceding financial year.

made - Ontario - Thierry Deposit: temporary surface installations.



Extracts from the Directors' Report and the Statement by M. Paul-Emile Corblau, Chairman of the Board.

Summary of Results

Net Profit for the Financial Year 1973: B.F. 1,431.7 million (against B.F. 960.6 million in 1972).

Recommended dividend: B.F. 900 per whole share or B.F. 90 per tenth of a share (against B.F. 800 and B.F. 80 (respectively) in 1972).

Balance to be carried forward: B.F. 77,366,496.

Total of the Credit of the Profit and Loss Account: B.F. 2,610 million (against B.F. 1,769 million in 1972).

On the Liabilities side of the Balance Sheet:

Transfer to the Assets Replacement Reserve credited in 1973 with B.F. 750 million (by debiting the Profit and Loss Account) amounts to B.F. 3,750 million (against B.F. 3,000 million in 1972).

Contingencies Reserve: B.F. 3,924.9 million. It is proposed to increase this reserve by B.F. 200 million by means of an appropriation from the profit for the financial year: after this appropriation the contingencies reserve will amount to B.F. 4,124.9 million.

On the Assets side of the Balance Sheet:

In the Fixed Assets: one can note increased participations amounting to B.F. 4,875.3 million (against B.F. 4,399.9 million in 1972) (on the basis of the quotation ruling at the end of the year, the market value of quoted investments showed a surplus over book value of B.F. 2,624 million).

In the Current Assets: Decrease in short-term investments: B.F. 2,784.3 million (against B.F. 3,000.9 million in 1972). Based on prices at the end of the financial year, the overall market value of the quoted shares exceeded their book value by B.F. 154 million.

Solid situation of Union Minière: with the increase in value of certain of its assets not expressed in the Balance Sheet, the intrinsic value of the wealth of the company exceeds B.F. 20,000 million, i.e. almost B.F. 2,000 per tenth part of a share.

Final settlement of the compensation due by the Republic of Zaïre, obtained in a spirit of realism and of prospective new openings: B.F. 4,000 million to be paid in full between the 1st of January 1974 and the 31st of March 1975 (protocol signed in Munich, February 1974).

Uncertainties of the present economic context which impose great prudence when one considers the future.

Unfavourable fiscal factor to be foreseen: the probable termination in a rather near future of the fiscal

loss due to the writing off of our assets in Zaïre and of the subsequent exemption from taxation on our taxable income since 1967. This will affect in a very marked manner the net profit of the company, - all other things being equal.

Fundamental objective of the company which is bound to assure and consolidate its prosperity: to develop fully into its own a dynamic mining house of international standing.

Two-pronged strategy in order to develop the profitability of the company's wealth:

(1) broadening and reinforcement - through the acquisition of substantial interests in enterprises in our own sector - of the network for the rational integration of our activities both in Belgium and abroad;

(2) geological prospecting and direct-investments in mining in order to rebuild mining activities of our own.

New investments since January 1967: more than B.F. 5,600 million up to the end of 1973 (B.F. 3,648 million in Belgium shares - B.F. 2,031 million in foreign shares).

New initiatives and achievements in 1973 corresponding to the goals pursued:

- Canada: Thierry deposit: real optimism of the Board about its future; new indications of the characteristics of the deposit and confirmation of the favourable elements of information already in our possession: the mineralisation persists to a depth of 1,600 feet at least; results of assays made on ore in situ generally higher than those collected from surface borehole information; Study of a concentrator with a capacity of 4,000 sh.t. of ore per day, to be built at the mine site; Starting without further delay of the stripping operations for the open pit mine which will constitute the first phase in the exploitation of the deposit.

Spain: Advanced investigations of the newly established company ASTRUMINERA, in the Cordoba region.

Belgium: Eight drill holes in the Fleurus and Andenne regions.

Mexico: Negotiations underway between Asturiana de Zino - Union Minière and the Mexican Company Minera La Paz whose object is the establishment of a new Mexican company for the prospecting of a property belonging to Minera La Paz.

Other propositions under examination.

New Projects: Union Minière's activities will extend to South America. Brazil: Sending of study missions to the country.

followed by the establishment in Rio de Janeiro, on May 10, 1974, of a new Union Minière subsidiary with a capital of 10 million cruzeiros (± B.F. 60 million): "União Minière e Metalúrgica - Unimeta Ltda" in order to create a base there for the future deployment of a great spread of possible activities. These activities are envisaged in liaison with Brazilian partners and perhaps also with other foreign partners, all in perfect agreement with the national authorities in keeping with the rules that we always carefully observe.

Long-term Perspective: Keen interest of Union Minière for the mining and metallurgical processing of polymetallic nodules from the depths of the oceans.

Conclusion: Confidence in the future of the company: Tenacity, competent technical teams and powerful financial means: these are assets which constitute for Union Minière the best assurance of its future development.

Appointed banks: for the payment of the 1973 dividend on or after 28th May 1974 net dividend of B.F. 900 per whole share (or B.F. 90 per tenth part of share).

The dividend of B.F. 900 net corresponds to a taxable receipt of B.F. 1,530. The difference of B.F. 630 represents the withholding tax of B.F. 225 and the tax credit of B.F. 405. The payment will be made by cheque or by bank transfer in the case of registered shares, and against coupon no. 37 at the banks named heretofore for bearer shares.

In Belgium: Société Générale de Banque, rue Montagne du Parc 3, Brussels, as well as at its other branches, agencies and sub-offices. La Belgoise, Cantarsteen 1, Brussels.

In the Grand-Duchy of Luxembourg: Banque Générale du Luxembourg, rue Aldringer 14, Luxembourg.

In France: Banque de l'Union Parisienne boulevard Haussmann 6-8, Paris 8e.

In the Netherlands: Algemene Bank Nederland, Vijzelstraat 32, Amsterdam C.

In the other countries, it is suggested to the shareholders that they contact their own bankers.

* Copies of the 1973 Annual Report (in English, French, Dutch, Spanish or Portuguese) can be obtained on request from: UNION MINIERE S.A. Public Relations Department, rue de la Chancellerie 1, B-1000 Brussels - Belgium. Tel. (010) 32 25 13 60 90 Telex 215551.

Bank Base Rates

Table listing bank base rates for various institutions including Barclays Bank, FNC, and Nat Westminster.

Members of Accounting House Committee. Deposits in excess of £10,000...



FINANCIAL NEWS

Freight report

Steady recovery in tanker rates

Persian Gulf tanker rates came out of the doldrums last week, as owners forced a steady, if not spectacular, freight recovery. For the first time in some two months rates were clear of the dangerous, operational break-even levels.

ers' prospects are still as good as at any time in the last six months and more gains will be scored. However having cleared the bottom, it is hard to forecast the level to which rates will climb.

Holidays in the United Kingdom and the United States were combining with the lack of spot tonnage to quieten the market by the end of the week. Both owners and charterers, it appeared, were in no hurry to negotiate. This break was tending to cloud trends.

Nevertheless, rates should move further ahead. Only one VLCC remains available at the end of May and, with major oil company demand still there, seems almost certain to force an increase. Further ahead, still only 4.5 million tons of tankers are available for employment, while brokers continue to report a healthy build-up of first-half demand.

Added buoyancy came from reports that the embargo on oil to the Netherlands will be removed shortly. This could lead to increased Saudi Arabian production and, considering the still relatively low freight rates, increased demand for long-haul crude.

Results

Metal Box and BP this week

British Petroleum's first-quarter results take the limelight in this week's company news. Also on

Eurobond prices (yields and premiums)

Table showing Eurobond prices, yields, and premiums for various countries and maturities.

Thursday came the full-year figures of Metal Box, Marley and Chlorobromine are the leading interlocks.

TODAY: Final: Transporter Paper. Interest: Caravans.

TOMORROW: Final: A. D. International. Interiors: Corner Radiators. Furniture: Marley and Chlorobromine. Marley and Burton Property.

THURSDAY: Final: Metal Box. Wim Press and Steel Bros. Interiors: British Petroleum (1st quarter), Chlorobromine Group.

Commodities

Problems facing the analysts

Analysing commodity markets is an extremely difficult and nerve-racking task. There are so many aspects to be taken into account that to draw the wrong conclusion in the final analysis is as simple as falling off a log.

The expected rise is probably based on a technical reaction after the recent pronounced downward movement, while the long-term fall is in line with most traders' thoughts.

On the metal scene movement seems to have a bearish complexion change coming with a strong recovery. These include a change of the physical demand for the remainder of the year and the impact of an increasingly stringent financing situation.

NOTICE OF REDEMPTION

To the Holders of Continental Oil International Finance Corporation 9 1/2% Guaranteed Debentures Due 1985 Issued under Indenture dated as of July 1, 1970

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the above-mentioned Indenture, \$2,500,000 principal amount of the above described Debentures have been selected for redemption on July 1, 1974, through operation of the Sinking Fund, at the principal amount thereof, together with accrued interest to said date, as follows:

Table listing Debentures of \$1,000 each with columns for Debenture No., Serial No., and Amount.

On July 1, 1974, the Debentures designated above will become due and payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Said Debentures will be paid, upon presentation and surrender thereof with all coupons appertaining thereto maturing after the redemption date, at the option of the holder either (a) at the corporate trust office of Morgan Guaranty Trust Company of New York, 15 Broad Street, New York, New York 10003, or (b) at the main office of Morgan Guaranty Trust Company of New York in Brussels, Frankfurt am Main, London, Paris or Zurich, or Banca Morgan Vonwiller S.p.A. in Milan or in A. in Luxembourg, coupons due July 1, 1974, should be detached and collected in the usual manner. Payments at the options referred to in (b) above will be made by check drawn on a dollar account, or by a transfer to a dollar account maintained by the payee, with a New York City bank.

On and after July 1, 1974 interest shall cease to accrue on the Debentures herein designated for redemption.

CONTINENTAL OIL INTERNATIONAL FINANCE CORPORATION

Dated: May 28, 1974

NOTICE OF REDEMPTION

To the Holders of Continental Oil International Finance Corporation 9 1/2% Guaranteed Debentures Due 1985 Issued under Indenture dated as of July 1, 1970

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the above-mentioned Indenture, \$2,500,000 principal amount of the above described Debentures have been selected for redemption on July 1, 1974, through operation of the Sinking Fund, at the principal amount thereof, together with accrued interest to said date, as follows:

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On and after July 1, 1974 interest shall cease to accrue on the Debentures herein designated for redemption.

CONTINENTAL OIL INTERNATIONAL FINANCE CORPORATION

Dated: May 28, 1974

Buyers of minor metals turn cautious

The apparent change in sentiment on the London Metal Exchange has caused minor metal markets to some extent. Buyers in some instances became more cautious and activity has quietened and prices have softened, Reuters reports.

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Unit Trust Prices—change on the week

Table showing Unit Trust Prices and their change on the week for various funds.

London and Regional Market Prices

Capitalization & week's change

ACCOUNT DAYS: Dealings Began, May 24 Dealings End, June 7 Contango Day, June 10 Settlement Day, June 13
Forward bargains are permitted on two previous days
(Current market price multiplied by the number of shares in issue for the stock quoted)



Main table containing stock market data with columns for Stock, Price, Week's Chg, Div Yld, and various market categories like ISH FUNDS, COMMERCIAL AND INDUSTRIAL, MONWEALTH AND FOREIGN, L. AUTHORITIES, SIG STOCKS, AR STOCKS, S AND DISCOUNTS, and SERIES AND DISTILLERIES.

Additional text at the bottom of the page, possibly containing market commentary or specific stock details.

This week at Sotheby's

Today, Tuesday, 28th May, at 10.30 a.m. at New Bond St. Early Chinese and South-East Asian Ceramics...

Thursday, 30th May, at 11 a.m. at New Bond St. Costume and Decor Designs for Ballet, Theatre and Opera...

Tuesday, 4th June, at 10.30 a.m. at New Bond St. Fine Meissen Porcelain including the properties of B. Hoffmann...

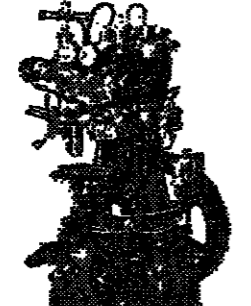
Sotheby & Co., 44-55 New Bond Street, London W1A 2AA. Telephone: 01-493 8080

Sotheby's

The largest firm of art auctioneers in the world

PHILLIPS

Today, Tue., May 28, 11 a.m. Antique & Decorative Furniture, Works of Art, Carpets, Mss. Maps...



Phillips in Knowles: June 5, 11 a.m. Furniture, Works of Art, Porcelain, The Old House, Knives, Wares...

Right: Scale model steam pump engine, dolls and models, June 14. Fine Art Auctioneers and Valuers since 1796

BONHAM'S

FOUNDED 1793

At the Montpelier Galleries



A fine Portuguese rosewood summer table inlaid with pewter, brass and mother of pearl circa 1850. To be sold on 28th May.

MONTPELIER STREET KNIGHTSBRIDGE LONDON SW7 1RH 01-584 9161

COLES, KNAPP & KENNEDY

Palace Pound, Ross-on-Wye (Tel. 2225-4 lines) and Gloucester, Monmouth & Crayke. 'STREETE HOUSE', WESTON-UNDER-PENYARD, ROSS

MARSONS, VELCH & COWELL

129 High Street, Sevenoaks, Kent. Antique Furniture, Set of 6 Hepplewhite style mahogany wood bed...

Me Bernard OGER, Auctioneer in Paris

Sale on Wednesday, June 5 Hotel Drouot, Room 11 MODERN PRINTS - GOLD JEWELLERY ANTIQUE & MODERN SILVER-WARE

COUNTRY PROPERTIES

STEWKLEY, BUCKS. ATTRACTIVE 17th CENTURY TIMBER AND BRICK FRAMED COTTAGE

NORTH DOWNS ON THE DOORSTEP

Large, attractive wing of early Victorian house: Spacious hall, large reception, 4 double, 1 single bedroom, spacious, well-equipped kitchen, central heating, double garage, swimming pool, tennis court.

WORTH EVERY PENNY

West Sussex, five miles from Brighton, one half mile from sea. Character cottage with open fire, large kitchen, double garage, swimming pool, tennis court.

COUNTRY COTTAGE

Herod Cottage on the edge of Herod Hill, Surrey. One of a pair of cottages, built in 17th century. Stone built with a south of east facing garden.

COTSWOLDS, PAINSWICK, GLOS.

Sharncliffe House, one of a pair of detached cottages, detached garage, swimming pool, tennis court, 11 facilities. Tel. 0452 81292

OXON-GLOS BORDERS

Delightful Cotswold village, one of a pair of detached cottages, detached garage, swimming pool, tennis court, 11 facilities. Tel. 0452 81292

18TH CENTURY LARGE, BEAUTIFUL, KENTISH BARN

Situated in the quiet village of Stodden near Deal. Stable and outbuildings with permission for conversion to about 3 acres of land. No agents.

WINDMILLS ARE SCARCE

but here is an offer of a lovely, 4-bedroom picturesque house at covering, East, with all modern conveniences - large kitchen, breakfast room, 2 reception, and carpeted throughout. Call for details.

ALDEBURGH SUFFOLK

Early 19th century cottage of character, close to sea-front and shops. 3 beds, 2 baths, 2 small pools. Ideal permanent or holiday accommodation. Tel. 01493 62111

GOLF/SAILING

In Walmer Kent, you can buy a charming fully furnished second home for as little as £4,000. Call for details.

MAUFRUIF, W. SUSSEX

Two-bedroomed house with swimming pool, tennis court, 11 facilities. Tel. 01493 62111

PEACE COTTAGE, near PAINSWICK

Two-bedroomed house with swimming pool, tennis court, 11 facilities. Tel. 0452 81292

AMERICAN EXEC. wishes to rent immediate: furnished 1 bedroomed house with swimming pool, tennis court, 11 facilities. Tel. 01493 62111

LUKINSKI's exclusive house needed for well known reason. Near Windsor. Call for details. Tel. 01493 62111

HAWKES & CO. have applicants for 2 bedrooms, 1 bath, 11 facilities. Tel. 01493 62111

UNFURNISHED HOUSE WANTED

South Devon town, 415 bedrooms, in town centre, within reasonable distance to the coast. Call for details. Tel. 01493 62111

HOUSE IN THE COUNTRY

Not far from London, wanted for 3 to 6 months starting July. Call for details. Tel. 01493 62111

INVESTMENT PROPERTY

Call for details. Tel. 01493 62111

BLACKHEATH

Call for details. Tel. 01493 62111

MAYFAIR SIZES COTTAGE

Call for details. Tel. 01493 62111

CROYDON, desirable house and income

Call for details. Tel. 01493 62111

LONDON FLATS

Call for details. Tel. 01493 62111

BLONDINGTON

Call for details. Tel. 01493 62111

EDLING

Call for details. Tel. 01493 62111

BARNES

Call for details. Tel. 01493 62111

Christie's advertisement featuring an image of a vase and text about porcelain, furniture, and jewelry auctions.

KNIGHTSBRIDGE, S.W.1 advertisement for a modern house with 3 bedrooms and 2 bathrooms.

HYDE PARK, W.2 advertisement for a delightful end of terrace Georgian style property.

ARTHUR LAWRENCE AGENCIES LTD. advertisement for property services.

TEDDINGTON LOCK advertisement for a detached freehold residence.

W.I. NR. REGENT'S PARK advertisement for a detached 3rd floor flat.

BLACKHEATH advertisement for a secluded mature garden.

Chelsea Cloisters advertisement for a property in Chelsea.

TOP EXECUTIVE LUXURY FIRST FLOOR FLAT FOR SALE advertisement.

BURN SEARLE & CO. advertisement for property services.

OVERLOOKING BATTERSEA PARK advertisement for a 3 bedroomed flat.

W.I. NR. REGENT'S PARK advertisement for a detached 3rd floor flat.

BLACKHEATH advertisement for a secluded mature garden.

Vertical text on the far right edge of the page, including 'page 6', 'Commercial', 'THE OBS', 'PROPERTY TO LET', 'WEST SUSSEX', 'KINGSTON', 'RICHMOND HILL', 'SPAIN, COSTA BLANCA', 'LAND FOR SALE', 'READING', 'LUXURY OFFICE WEST 2', 'TORONTO', 'YOUNG SA...', 'ENGLAND', 'WES', 'THE TIMES', 'OFFICES', 'LUXURY OFFICE WEST 2', '375 sq. feet on ground floor', '£2,000 P.A.', '2 YEAR LEASE', 'Phone Brian Tomlinson on 402 8242', 'TORONTO, C...', 'WES', 'THE TIMES', 'OFFICES', 'LUXURY OFFICE WEST 2', '375 sq. feet on ground floor', '£2,000 P.A.', '2 YEAR LEASE', 'Phone Brian Tomlinson on 402 8242', 'TORONTO, C...'.

Appointments Vacant on page 6

THE OBSERVER requires a Commercial Appointments SALES EXECUTIVE

The Observer's particular strength in the commercial appointments advertising market...

Susan Morse, Classified Advertisement Manager, THE OBSERVER LTD.

C&A Modes - Interior Design

We have more than 60 retail branches, a constant need to maintain an up-to-date fashionable image...

Design Team Leader, Designer, Draughtsman/woman. With a specific interest in this business and architectural or design team experience.

R.L. Hutton, C&A Modes, 117 Park Street, London W1A 2AX.

BRITANNICA art a NEW Career... Train as an Encyclopaedia Britannica REPRESENTATIVE

have just introduced our dramatically different 15th edition... The most imaginative publishing advance for 45 years...

BRITANNICA YOUNG SALESMEN

required for NORTHERN ENGLAND and SCOTLAND is one of the leading Scandinavian manufacturers of art and glass.

Apply in writing, in the first instance, stating your educational background, up to date career history...

M. I. GREISMAN & SON (CANADA) LTD., 56 Gerrard Street East, Toronto, Ontario, Canada

ACCOUNTANCY (Unrestricted Advertisement) PRINCIPAL ASSISTANT (Capital Finance and Investment) Up to £3,978

Responsibilities include day-to-day management of the Council's Loan Debt, and investment, research and technical advice on capital financing...

BEDFORDSHIRE COUNTY COUNCIL PUBLIC AND EDUCATIONAL APPOINTMENTS

PETERHOUSE, CAMBRIDGE SENIOR BURSAR

The Master and Fellows invite applications for the post of SENIOR BURSAR. The Senior Bursar would be elected an Official Fellow of the College...

Applications, accompanied by details of previous career and by the names of two referees, should be addressed to The Master, Peterhouse, Cambridge...

ACCOUNTANCY FINANCIAL CONTROLLER £7,000 P.A.

ACA, member, best excellent insurance background, to fully conversant with all aspects of insurance including statutory returns...

ACCOUNTANCY PLACEMENTS Chartered Accountants, qualified and experienced, for all types of permanent appointments. Tel: 01-469 1391.

BETTER ACCOUNTANTS A.C.M. Auditors, accountants, bookkeepers, valuers, estate agents, etc. Tel: 01-438 9192.

MANAGEMENT AND EXECUTIVE JOIN THE COMPANY WHICH REWARDS ABILITY

At Hamlyn Life, etc. and background are immaterial. Initiative, self-motivation, the ability to get on with people...

EMPLOYMENT MANAGER £3,000 Travel Expenses, Full Salary, etc. Tel: 01-438 9192.

UNIVERSITY APPOINTMENTS University of Bradford LECTURESHIP IN GEOGRAPHY

Applications are invited from suitably qualified candidates with a first class honours degree in Geography...

PUBLIC NOTICES CHURCH COMMISSIONERS PASTORAL MEASURE 1968

Notice is hereby given by the Church Commissioners for England in relation to a DRAFT REDUNDANCY SCHEME...

CHURCH COMMISSIONERS PASTORAL MEASURE 1968

Notice is hereby given by the Church Commissioners for England in relation to a DRAFT REDUNDANCY SCHEME...

CHURCH OF ENGLAND CHILDREN'S SOCIETY

THE MISSIONS TO SEAMEN AND FISHERMEN The Church of England Children's Society

BUSINESS NOTICES

ESTABLISHED MANUFACTURING & DISTRIBUTING CAPABILITY AWAITING NEW PRODUCTS

If you have a new product or an existing product requiring improved marketing, we could possibly help you with our nationwide sales force.

WELLOW LTD. Despatch Complaints are looking for new products and ideas to produce exclusively. Please write to: 41 Conary Court, Grove End Rd. NW9 9LP.

INTERNATIONAL COMPANY offers capital and flow of business to start up or expand existing business. World wide contacts and experience.

BUSINESS FOR SALE NEW PHARMACEUTICAL Laboratory - Fully Equipped - Excellent Location - High Potential - Immediate Possession.

We are seeking standard furniture to equip a chain of shops selling specialised products. Replies to Box No 0094 D, The Times

CONTRACTS AND TENDERS

SERVICIO NACIONAL DE LICITACION PUBLICA CALL FOR BIDS

COMPAGNIE FINANCIERE DE PARIS NOTICE TO SHAREHOLDERS

THE COMPANIES ACT, 1948 IN THE MATTER OF PERPETUAL LIFE ASSURANCE CO. LTD.

THE COMPANIES ACT, 1948 IN THE MATTER OF THE COMPANIES ACT, 1948

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LEGAL NOTICES

IN THE HIGH COURT OF JUSTICE IN BANKRUPTCY

NOTICE is hereby given that a petition for the winding up of the above-named company...

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DOMESTIC SITUATIONS

NANNY £1,300 p.a. and colour TV in your own room - St. John's Wood way

If you like children, we've got four of them. The youngest is 2, the eldest 7. My wife, who I believe is about 27, needs help - and means help, not a complete make-over. She won't let you do anything because she's too interested in the children, and she'd feel guilty, anyway.

WANTED: COUPLE FOR U.S.A. Chairman of large industrial corporation is seeking couple for his home. Accommodation is excellent, with completely furnished flat available. Excellent salary and working conditions. Must have references and top experience.

MARRIED COUPLE SOUGHT Accommodation and salary for wife, husband to follow own occupation.

AN IMPORTANT SITUATION IS OPEN FOR AN ENTHUSIASTIC MARRIED COUPLE

MOTHER'S HELP HOLIDAYS ABROAD

BUTLER preferably married, required by Mr. Jeffrey Hambro for country house near Andover. Must have good experience. Very good house provided, excellent wages and conditions. Close to best route for town, schools, etc. Write with copy reference to 41, Boscage, London, EC2P 2AA.

MOTHER'S HELP needed by film industry family with 3 children, aged 7, 5 and 3. Beautifully furnished house, overlooking the sea, in North Devon. Close to schools, shops, and public house. Excellent salary and conditions. Write with copy reference to 41, Boscage, London, EC2P 2AA.

SEE THE WORLD AS A CHAUFFEUR Chauffeur required for permanent position, must have UK and abroad, for a wealthy family, London area. Salary with overseas allowance. Apply with references to own handwriting to: Box 0255 D, The Times.

MARRIED COUPLE or two friends required for household duties, including housework, shopping, etc. in London. The owner is at present in hospital. This is a long-term position. If you are interested, please write to: Box 0255 D, The Times.

EDUCATED, RELIABLE, friendly lady to assist in child care, housework, etc. in London. Nanny. Mother's help. Salary with overseas allowance. Apply with references to own handwriting to: Box 0255 D, The Times.

ALL FAIR/STUDENT urgently required to do light housework, weekly cleaning, etc. in London. Nanny. Mother's help. Salary with overseas allowance. Apply with references to own handwriting to: Box 0255 D, The Times.

SECRETARY - Listen! They are busy designing tomorrow's world, near Holborn. If you enjoy a professional, often hectic atmosphere, you can help them do it. £1,850 upwards.

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Women's Appointments also on page 25

WOMEN'S FASHIONWEAR BUYER

A challenging position for a career woman. She will have a complete & professional knowledge of retail buying in the 70's & especially a flair in recognising fashion in the following range of clothing: Coats—rainwear—dresses—suits—sheepskins & suedes for both town & country wear. Excellent staff benefits & pension scheme available. Apply in confidence to G. Pogson Esq., Lilywhite's Ltd., Piccadilly Circus, London, S.W.1. 01-930 3181.

JUDY FARQUHARSON LTD. J.F.L. (CITY OFFICE)

MARKET RESEARCH ENFC 3 years' experience and/or Agency experience essential. Secretary position with expanding company. £2,500-£3,500. Similar position at Junior level for Region writer. £1,000-£2,500. STOCKBROKING. Partner's Assistant. Graduate level. Well-educated girl interested in private client investment. c. £1,500.

GENERAL

INTERNATIONALLY ACCLAIMED RESTAURANT "RENDEZVOUS DES GOURMETS" Women: 25-40 years old in cover, reception, bookkeeping and secretarial duties. Must be very adaptable and willing. Social skills and personality important. Must have no family ties. In return a very interesting job, well-organized and exciting soon and becoming. Salary: £900 p.a. Fringe benefits. £2,000 p.a. Bonus scheme included. Ring Mrs. Selman, Truro 2579

NO SHORTHAND COMMERCIAL

We are seeking commercial secretaries with a good knowledge of office procedures and a car allowance for three shifts with a minimum of 20 hours per week. The ideal candidate should be able to type and possess a good command of English and previous office experience. Salary £2,000 p.a. plus fringe benefits. Applications should be sent to 21 and 22, The Tower Hotel, 25 Abchurch Lane, London EC4N 3JF. Tel: 01-476 0100. Applications should be sent to 21 and 22, The Tower Hotel, 25 Abchurch Lane, London EC4N 3JF. Tel: 01-476 0100.

RECEPTIONIST

Required to work with young management team in excellent offices opposite Baker Street tube. The job involves reception, typing, filing and general office work. Salary £1,800 p.a. plus fringe benefits. Applications should be sent to 21 and 22, The Tower Hotel, 25 Abchurch Lane, London EC4N 3JF. Tel: 01-476 0100.

SUBSTITUTE MOTHERING

A pleasant scheme in a modern purpose built children's unit. Are you interested in staying with a child for a day or longer? If so, please ring St. Charles Hospital, 01-999 3488, ext. 210.

CORDON BLEU COOKS

Evening and Lunchtime for Restaurant kitchen Up to £2,500 01-229 8705/6

WEDGWOOD-CERED

require excellent girls to sell Wedgwood products in the main shops. Please telephone: 01-734 2125

ARCHITECTS

Will offer a salary of £2,000 plus to girl with analytical and design skills. Please telephone: 01-734 2125

CAREER OR A JOB?

We're looking for special girls who can train for their own future. Please telephone: 01-734 2125

EXECUTIVE ASSISTANT

to head of a department in the main shops. Please telephone: 01-734 2125

YOUNG WOMAN

to supervise small food restaurant in Belgium. Please telephone: 01-734 2125

WOMEN'S APPOINTMENTS SECRETARIAL TOP FLIGHT SECRETARY/PA (£2,500+)

Personable, well-educated career Secretary (30-40) required to assist a busy senior partner in world-wide professional firm in the City (near Bank station). The position calls for initiative, good organising ability, common sense and complete discretion as well as immaculate shorthand and typing. Excellent conditions of service offered (regular salary review) and many fringe benefits, including LV's, yearly bonus and contributory pension scheme.

AND AFTER WHIT— JOYOUSLY TO GUINNESS!

ORPINGTON—Marketing Manager needed P.A., English, excellent shorthand and typing skills. Salary £2,000 p.a. plus 1% A.

SECRETARIAL

CITY—Personal Manager needs P.A. 25-35 years old in secretarial duties. Salary £2,000 p.a. plus 1% A.

WJ—Marketing Director, International Co., needs P.A. 25-35 years old in secretarial duties. Salary £2,000 p.a. plus 1% A.

PERMANENT & TEMPORARY JOYCE GUINNESS BUREAU

For managing director. Attractive showrooms and offices. Applicant must have the ability to organize and manage a staff of secretaries as an executive level. Responsibilities will include: public relations, promotional material, publicity and general office work. Salary £2,000 p.a. plus 1% A.

PERSONAL EXECUTIVE SECRETARY

For managing director. Attractive showrooms and offices. Applicant must have the ability to organize and manage a staff of secretaries as an executive level. Responsibilities will include: public relations, promotional material, publicity and general office work. Salary £2,000 p.a. plus 1% A.

LEGAL SECRETARIES

For varied and interesting positions both temporary and permanent in the London area. Salary £1,800 p.a. plus 1% A.

WINE & SPIRITS

Top Secretary required immediately for busy Director of well known wine and spirits company. Salary £2,000 p.a. plus 1% A.

SLOUGH?

Large well-known Marketing Company needs a high calibre P.A./Sec. with a good command of English and previous office experience. Salary £2,000 p.a. plus 1% A.

PART-TIME SECRETARY

Experienced with L.M. Executive, required 2-3 days per week to manage director with small office. Salary £1,200 p.a.

YOUNG CLINICAL MEDICAL RESEARCH GROUP

Requires experienced research secretary/P.A. Salary £2,000 p.a. plus 1% A.

RUSTY SHORTHAND

Excellent opportunity with very friendly company for a woman who has lost her shorthand. Salary £1,200 p.a.

ADVERTISING AGENCY

Well-known Agency is looking for a girl with good shorthand and typing skills to work for two young executives. Salary £1,800 p.a. plus 1% A.

PERSONAL ASSISTANT

P.A./Secretary, 31-39, advisable with good shorthand and typing skills. Salary £2,000 p.a. plus 1% A.

DEPUTY DIRECTOR

of a well-known company. Salary £2,000 p.a. plus 1% A.

TRAVEL OFFICE

requires a girl with good shorthand and typing skills. Salary £1,800 p.a. plus 1% A.

GRADUATE SECRETARIES

for a leading company. Salary £1,800 p.a. plus 1% A.

TEMP. SHORTHAND/AUDIO

secretaries. Salary £1,200 p.a. plus 1% A.

NEW RATES

for secretaries. Salary £1,200 p.a. plus 1% A.

AMERICAN INTERNATIONAL BANKING

requires a girl with good shorthand and typing skills. Salary £2,000 p.a. plus 1% A.

ASSISTANT SECRETARY

To the Managing Director of a leading company. Salary £2,000 p.a. plus 1% A.

SECRETARIES

with legal experience. Salary £2,000 p.a. plus 1% A.

LEGAL EXPERIENCE

Salary £2,000 p.a. plus 1% A.

7 1/2 hour week

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